

DRAFT

SUMMARY

Exempts prepaid transportation cards from Uniform Disposition of Unclaimed Property Act and related statutes.

Exempts prepaid transportation cards from provisions related to regulation of gift cards that expire.

A BILL FOR AN ACT

1
2 Relating to prepaid transportation cards; creating new provisions; and
3 amending ORS 646A.274.

4 **Be It Enacted by the People of the State of Oregon:**

5 **SECTION 1. (1) The provisions of ORS 98.005, 98.015, 98.025 and 98.302**
6 **to 98.436 do not apply to prepaid transportation cards that are held or**
7 **owing in the ordinary course of the holder’s business and that have**
8 **remained unclaimed by the owner.**

9 **(2) As used in this section, “prepaid transportation card” means any**
10 **prefunded record evidencing a promise that one or more units of state**
11 **or local government of any state will provide to the owner or holder**
12 **of the record, in the amount shown in the record, transportation ser-**
13 **vices that may include but are not limited to the use of a transit sys-**
14 **tem, road or bridge access, use of the transportation system of a**
15 **transportation district and parking access.**

16 **SECTION 2. ORS 646A.274 is amended to read:**

17 **646A.274. As used in ORS 646A.276 and 646A.278[,]:**

18 **(1)(a) “Gift card” means a prefunded record evidencing a promise that the**
19 **issuer will provide goods or services to the owner of the record in the**
20 **amount shown in the record.**

1 **(b)** “Gift card” does not [*include*] **mean** prepaid telephone calling cards,
2 prepaid commercial mobile radio services as defined in 47 C.F.R. 20.3, [*or*]
3 any gift card usable with more than one seller of goods or services **or pre-**
4 **paid transportation cards.**

5 **(2)** “Prepaid transportation card” means any prefunded record evi-
6 **dencing a promise that one or more units of state or local government**
7 **of any state will provide to the owner or holder of the record, in the**
8 **amount shown in the record, transportation services that may include**
9 **but are not limited to the use of a transit system, road or bridge ac-**
10 **cess, use of the transportation system of a transportation district and**
11 **parking access.**

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