

# D R A F T

## SUMMARY

Requires Department of Revenue to submit to Legislative Revenue Officer information from Oregon tax returns about certain corporations doing business in Oregon. Requires Legislative Revenue Officer to make information available in public report. Specifies information that must be included in report. Requires initial submission by department of information not later than December 1, 2017, for 2015 tax year.

Takes effect on 91st day following adjournment sine die.

## A BILL FOR AN ACT

1  
2 Relating to information about corporate taxpayers; and prescribing an effective date.

3  
4 **Be It Enacted by the People of the State of Oregon:**

5 **SECTION 1. (1) Notwithstanding ORS 314.835, not later than December 1 of each year, the Department of Revenue shall submit to the**  
6 **Legislative Revenue Officer the information described in subsections**  
7 **(3) and (4) of this section. The department shall obtain the information**  
8 **from the most recent version of a tax return filed with the department**  
9 **as of the date of submission.**

10  
11 **(2) Not later than February 1 of the following year, the Legislative**  
12 **Revenue Officer shall make the information submitted pursuant to**  
13 **subsection (1) of this section available in a public report and shall include with the report a statement that the information is taken directly from tax returns, as filed with and processed by the department,**  
14 **as of the date the Legislative Revenue Officer obtained the information.**  
15  
16  
17

18 **(3) The report required under this section must:**

NOTE: Matter in **boldfaced** type in an amended section is new; matter *[italic and bracketed]* is existing law to be omitted. New sections are in **boldfaced** type.

1 (a) Be limited to C corporations that are subject to corporate excise  
2 tax under ORS chapter 317 and that have an Oregon apportionment  
3 percentage of less than 100 percent.

4 (b) Include information from tax years beginning during the calen-  
5 dar year immediately preceding the calendar year immediately pre-  
6 ceding the calendar year in which the information is submitted.

7 (c) Address liability under the corporate excise tax imposed under  
8 ORS chapter 317.

9 (d) Rank, in the following categories for the tax year, the largest  
10 100 Oregon corporate excise taxpayers that claimed at least \$\_\_\_\_\_ in  
11 corporate excise tax credits under Oregon law:

12 (A) Oregon sales.

13 (B) Oregon taxable income.

14 (C) Total amount of corporate excise tax credits claimed under  
15 Oregon law.

16 (D) Oregon tax liability.

17 (4) For each taxpayer listed in the four rankings required under  
18 subsection (3)(d) of this section, the department shall provide, and the  
19 Legislative Revenue Officer shall include in the report, the following  
20 information for the tax year:

21 (a) The name of the taxpayer, as provided on the Oregon return.

22 (b) The taxpayer's Oregon sales.

23 (c) The taxpayer's Oregon taxable income.

24 (d) The total amount of Oregon corporate tax credits claimed by the  
25 taxpayer.

26 (e) The taxpayer's Oregon tax liability.

27 (f) The total amount of Oregon property taxes paid by the taxpayer  
28 during the tax year.

29 (5) This section does not permit disclosure of information described  
30 in section 6103(p)(8)(A) of the Internal Revenue Code.

31 SECTION 2. (1) The Department of Revenue shall first submit the

1 **information on which the report required under section 1 of this 2016**  
2 **Act is based not later than December 1, 2017, for the 2015 tax year.**

3 **(2) The Legislative Revenue Officer shall first make available the**  
4 **public report required under section 1 of this 2016 Act no later than**  
5 **February 1, 2018, for the 2015 tax year.**

6 **SECTION 3. This 2016 Act takes effect on the 91st day after the date**  
7 **on which the 2016 regular session of the Seventy-eighth Legislative**  
8 **Assembly adjourns sine die.**

9

\_\_\_\_\_