

Chapter 705 — Department of Consumer and Business Services

TITLE 52A

INSURANCE AND FINANCE ADMINISTRATION

Chapter 705. Department of Consumer and Business Services

Chapter 705

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Department of Consumer and Business Service

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ADMINISTRATION

(Generally)

705.010 Definitions. As used in this chapter:

- (1) "Board" means the Workers' Compensation Board.
- (2) "Department" means the Department of Consumer and Business Services.
- (3) "Director" means the Director of the Department of Consumer and Business Services. [1987 c.373 §1; 1993 c.744 §9; 1999 c.59 §213]

705.100 [1985 c.762 §3; repealed by 1987 c.373 §85]

705.105 Department of Consumer and Business Services; director; qualifications; confirmation; designation as Insurance Commissioner; bond or letter of credit; seal. (1) The Department of Consumer and Business Services is created.

(2) The department shall be under the supervision and control of a director who shall be responsible for the functions of the department.

(3) Subject to confirmation by the Senate in the manner provided in ORS 171.562 and 171.565, the Governor shall appoint the director, who shall hold office at the pleasure of the Governor. The person appointed as director shall be well qualified by training and experience to perform the functions of the office.

(4) The director shall receive such salary as is provided by law or, if not so provided, as is fixed by the Governor.

(5) With respect to the duties, functions and powers imposed upon the director under the insurance and workers' compensation laws, the director may be designated by the title of Insurance Commissioner.

(6) Before entering upon the functions of office, the director shall give to the state a fidelity bond with one or more corporate sureties authorized to do business in this state, or an irrevocable letter of credit issued by an insured institution, as defined in ORS 706.008, in either case in the penal sum fixed by the Governor.

(7) The department shall have an official seal. Any certificate or other document or paper executed by the department pursuant to its authority and sealed with its seal, and all copies of papers certified by it and authenticated by the seal, shall in all cases be evidence equally and in like manner as the original and shall have the same force and effect as would the original in any suit or proceeding in any court in this state. [1987 c.373 §2; 1991 c.331 §108; 1993 c.744 §10; 1997 c.631 §526]

705.110 [1985 c.762 §4; repealed by 1987 c.373 §85]

705.115 Department organization. (1) The Director of the Department of Consumer and Business Services, with the approval of the Governor, shall organize and reorganize the Department of Consumer and Business Services in the manner the director considers necessary to conduct the work of the department properly.

(2) The functions of the department may be divided into administrative divisions or staff offices. Each division or office shall be under the supervision of a person appointed by the director, with the approval of the Governor. The appointee shall serve at the pleasure of the director, not be subject to the State Personnel Relations Law and be well qualified by technical training and experience in the functions the appointee is to perform. [1987 c.373 §4]

705.117 Consumer Advocacy Section. The Director of the Department of Consumer and Business Services shall establish within the department a Consumer Advocacy Section not later than January 1, 1988. [1987 c.774 §152(1)]

Note: 705.117 was enacted into law by the Legislative Assembly but was not added to or made a part of ORS chapter 705 or any series therein by legislative action. See Preface to Oregon Revised Statutes for further explanation.

705.120 [1985 c.762 §5; repealed by 1987 c.373 §85]

705.125 Deputy director; subordinate officers and personnel. (1) With the approval of the Governor, the Director of the Department of Consumer and Business Services may appoint a deputy director who shall serve at the pleasure of the director, not be subject to the State Personnel Relations Law and have full authority to act for the director, subject to the control of the director. The appointment of the deputy director shall be by written order filed with the Secretary of State.

(2) Except as provided in ORS 705.115 and subsection (1) of this section, the director, subject to applicable provisions of the State Personnel Relations Law, shall appoint all subordinate officers and employees of the Department of Consumer and Business Services, prescribe their functions and fix their compensation. [1987 c.373 §5]

705.130 [1985 c.762 §6; repealed by 1987 c.373 §85]

705.135 Delegation; rules; employee indebtedness; reporting. (1) The Director of the Department of Consumer and Business Services may delegate any duties, powers and functions within the Department of Consumer and Business Services, under such conditions as the director deems appropriate.

(2) In accordance with ORS 183.310 to 183.550, and in addition to other rulemaking authority prescribed by law, the director may adopt rules for the purpose of carrying out the functions of the department.

(3) The director shall adopt rules governing circumstances under which employees or any category of employees of the department may or may not be or become indebted to or hold any interest in any entity subject to regulation by the department. The rules shall provide for reporting any such indebtedness or interest and for preventing or resolving

possible conflicts of interest arising therefrom. [1987 c.373 §6]

705.137 Information that is confidential or not subject to disclosure; public officer privilege; permitted uses of confidential information. (1) Except as provided in subsection (3) of this section, any document, material or other information that is in the possession or control of the Department of Consumer and Business Services for the purpose of administering ORS 646.380 to 646.396, 697.005 to 697.095, 697.602 to 697.842, 717.200 to 717.320, 717.900 and 717.905, ORS chapters 59, 722, 723, 725 and 726, the Bank Act and the Insurance Code and that is described in statute as confidential or as not subject to disclosure is not subject to disclosure under ORS 192.410 to 192.505, is not subject to subpoena and is not subject to discovery or admissible in evidence in any private civil action. The Director of the Department of Consumer and Business Services may use such confidential documents, materials or other information in administering ORS 646.380 to 646.396, 697.005 to 697.095, 697.602 to 697.842, 717.200 to 717.320, 717.900 and 717.905, ORS chapters 59, 722, 723, 725 and 726, the Bank Act and the Insurance Code and in the furtherance of any other regulatory or legal action brought as a part of the director's duties.

(2) Any document, material or other information to which subsection (1) of this section applies is subject to the public officer privilege described in ORS 40.270.

(3) In order to assist in the performance of the director's duties, the director:

(a) May authorize the sharing of confidential documents, materials and other information subject to subsection (1) of this section as appropriate among the administrative divisions and staff offices of the department created under ORS 705.115 for the purpose of administering and enforcing the statutes referred to in subsection (1) of this section, in order to enable the administrative divisions and staff offices to carry out their functions and responsibilities.

(b) May share documents, materials and other information, including the confidential documents, materials and other information that is subject to subsection (1) of this section or that is otherwise confidential under ORS 192.501 or 192.502, with other state, federal, foreign and international regulatory and law enforcement agencies and with the National Association of Insurance Commissioners and its affiliates or subsidiaries, if the recipient agrees to maintain the confidentiality of the documents, materials and other information.

(c) May receive documents, materials and other information, including otherwise confidential documents, materials and other information, from state, federal, foreign and international regulatory and law enforcement agencies and from the National Association of Insurance Commissioners and its affiliates or subsidiaries. The director shall maintain as confidential as provided in this section any such document, material or other information received upon notice or with an understanding that it is confidential or privileged under the laws of the jurisdiction that is the source of the document, material or other information.

(4) Neither disclosure of documents, materials or other information to the director under this section nor the sharing of documents, materials or other information as authorized in subsection (3) of this section waives any applicable privilege or claim of confidentiality in the documents, materials or other information.

(5) This section does not prohibit the director from releasing final, adjudicated actions, including suspensions or revocations of certificates of authority or licenses, when the actions are otherwise open to public inspection, to a database or other clearinghouse service maintained by the National Association of Insurance Commissioners or its affiliates or subsidiaries. [2001 c.377 §2]

705.139 Agreements with other agencies regarding sharing and use of confidential information; contents. (1) The Director of the Department of Consumer and Business Services may enter into agreements with other state, federal, foreign and international regulatory and law enforcement agencies and with the National Association of Insurance Commissioners and its affiliates or subsidiaries, governing the sharing and use of information consistent with ORS 705.137.

(2) An agreement under this section must specify the duration of the agreement, the purpose of the agreement, the methods that may be employed for terminating the agreement and any other necessary and proper matters.

(3) An agreement under this section does not relieve the director of any obligation or responsibility imposed by law.

(4) The director may expend funds of the Department of Consumer and Business Services and may supply services for the purpose of carrying out an agreement under this section.

(5) Agreements under this section are exempt from ORS 190.410 to 190.440 and 190.480 to 190.490. [2001 c.377 §3]

705.140 [1985 c.762 §6a; repealed by 1987 c.373 §85]

(Financial Provisions)

705.145 Consumer and Business Services Fund; sources; uses; revolving account; assignment of certain moneys to single account; contracts for state building code training programs. (1) There is created in the State Treasury a fund to be known as the Consumer and Business Services Fund, separate from the General Fund. All moneys collected or received by the Department of Consumer and Business Services, except moneys collected pursuant to ORS 735.612 and those moneys required to be paid into the Workers' Benefit Fund, shall be paid into the State Treasury and credited to the Consumer and Business Services Fund. Moneys in the fund may be invested in the same manner as other state moneys and any interest earned shall be credited to the fund.

(2) The department shall keep a record of all moneys deposited in the Consumer and Business Services Fund that shall indicate, by separate account, the source from which the moneys are derived, the interest earned and the activity or program against which any withdrawal is charged.

(3) Should moneys credited to any one account be withdrawn, transferred or otherwise used for purposes other than the program or activity for which the account is established, interest shall accrue on the amount withdrawn from the date of withdrawal and until such funds are restored.

(4) Moneys in the fund shall provide and are appropriated for the administrative expenses of the department and for its expenses in carrying out its functions and duties under any provision of law.

(5) Except as provided in ORS 705.165, it is the intention of the Legislative Assembly that the performance of the various duties and functions of the department in connection with each of its programs shall be financed by the fees, assessments and charges established and collected in connection with those programs.

(6) There is created by transfer from the Consumer and Business Services Fund a revolving administrative account in the amount of \$100,000. The revolving account shall be disbursed by checks or orders issued by the director or the Workers' Compensation Board and drawn upon the State Treasury, to carry on the duties and functions of the department and the board. All checks or orders paid from the revolving account shall be reimbursed by a warrant drawn in favor of the department charged against the Consumer and Business Services Fund and recorded in the appropriate subsidiary record.

(7) For the purposes of ORS chapter 656, the revolving account created pursuant to subsection (6) of this section may also be used to:

(a) Pay compensation benefits; and

(b) Refund to employers amounts paid to the Consumer and Business Services Fund in excess of the amounts required by ORS chapter 656.

(8) Notwithstanding subsections (2), (3) and (5) of this section, the moneys derived pursuant to ORS 446.003 to 446.200, 446.210, 446.225 to 446.285, 446.395 to 446.420 and 455.220 (1) and deposited to the fund, interest earned on those moneys and withdrawals of moneys for activities or programs under ORS 446.003 to 446.200, 446.210, 446.225 to 446.285 and 446.395 to 446.420, or education and training programs pertaining thereto, must be assigned to a single account within the fund.

(9) Notwithstanding subsections (2), (3) and (5) of this section, the moneys derived pursuant to ORS 455.240 or 460.370 or from state building code or specialty code program fees for which the amount is established by department rule pursuant to ORS 455.020 (2) and deposited to the fund, interest earned on those moneys and withdrawals of moneys for activities or programs described under ORS 455.240 or 460.310 to 460.370, structural or mechanical specialty code programs or activities for which a fee is collected under ORS 455.020 (2), or programs described under subsection (10) of this section that provide training and education for persons employed in producing, selling, installing, delivering or inspecting manufactured structures or manufactured dwelling parks or recreation parks, must be assigned to a single account within the fund.

(10) Notwithstanding ORS chapter 279, the department may, after consultation with the appropriate specialty code advisory boards established under ORS 446.280, 455.132, 455.138, 480.535 and 693.115, contract for public or private parties to develop or provide training and education programs relating to the state building code and associated licensing or certification programs. [1987 c.373 §17; 1989 c.711 §6; 1993 c.744 §11; 1995 c.641 §16; 1999 c.518 §1; 2001 c.319 §1; 2001 c.710 §13]

705.148 Transfers from Consumer and Business Services Fund to Workers' Benefit Fund; purpose; amount; liability limit. (1) The Director of the Department of Consumer and Business Services shall transfer workers' compensation premium assessment revenue from the Consumer and Business Services Fund to the Workers' Benefit

Fund to finance the cost of carrying out the provisions of ORS 656.054 and 656.735 and section 15, chapter 600, Oregon Laws 1985.

(2) The amount of total transfers during any one year shall be limited to an amount that will produce an ending cash balance approximating six months of projected expenditures in the Workers' Benefit Fund in regard to its functions under ORS 656.054 and 656.735 and section 15, chapter 600, Oregon Laws 1985.

(3) The transfers may be conducted annually, quarterly or monthly. Total annual transfers shall comply with subsection (2) of this section.

(4) The department's funded liability for claims costs pursuant to ORS 656.054 and 656.735 and section 15, chapter 600, Oregon Laws 1985, shall be limited to the amount of moneys included in the transfers determined by the director to be available for these purposes. [1995 c.641 §27]

705.150 [1985 c.762 §7; repealed by 1987 c.373 §85]

705.155 Petty cash funds. The Director of the Department of Consumer and Business Services and the Workers' Compensation Board may in their discretion establish and maintain petty cash funds for the purpose of making change and paying other petty incidental expenses in the administration of the functions of the Department of Consumer and Business Services and the board. [1987 c.373 §19]

705.160 [1985 c.762 §8; repealed by 1987 c.373 §85]

705.165 Disposition of moneys accruing from department administration and enforcement of certain laws.

(1) Except as provided in ORS 59.255, 59.890, 59.995, 59.996, 645.950 and 697.832, the net amount accruing to the Department of Consumer and Business Services from all fees, charges, interest, fines, penalties and miscellaneous revenues from all sources under ORS chapters 59, 645, 706 to 716, 722, 723, 725 and 726 and ORS 646.382 to 646.396, 650.005 to 650.085, 697.005 to 697.095, 697.602 to 697.842, 705.350 and 717.200 to 717.320 shall, after deduction of refunds, be paid over to the State Treasurer and deposited in a separate subaccount in the Consumer and Business Services Fund created under ORS 705.145 at least monthly and is appropriated only for the expenses of the department in carrying out its functions and duties under ORS chapters 59, 645, 706 to 716, 722, 723, 725 and 726 and ORS 646.382 to 646.396, 650.005 to 650.085, 697.005 to 697.095, 697.602 to 697.842, 705.350 and 717.200 to 717.320.

(2) Any amount deposited in the separate subaccount in the Consumer and Business Services Fund as provided in subsection (1) of this section that at the end of each quarter is determined by the Director of the Department of Consumer and Business Services to be in excess of the amount needed to administer ORS chapters 59, 645, 706 to 716, 722, 723, 725 and 726 and ORS 646.382 to 646.396, 650.005 to 650.085, 697.005 to 697.095, 697.602 to 697.842 and 717.200 to 717.320 shall be transferred to the General Fund and shall become available for general governmental expenses. [1987 c.414 §143; 1989 c.473 §1; 1993 c.508 §43; 1993 c.744 §12; 1995 c.79 §353; 2001 c.319 §2]

Note: The amendments to 705.165 by section 3, chapter 319, Oregon Laws 2001, become operative January 1, 2008. See section 4, chapter 319, Oregon Laws 2001. The text that is operative on and after January 1, 2008, is set forth for the user's convenience.

705.165. (1) Except as provided in ORS 59.255, 59.890, 59.995, 59.996 and 645.950, the net amount accruing to the Department of Consumer and Business Services from all fees, charges, interest, fines, penalties and miscellaneous revenues from all sources under ORS chapter 645 and ORS 59.005 to 59.451, 59.660 to 59.830, 59.840 to 59.965, 59.991, 650.005 to 650.085 and 705.350 shall, after deduction of refunds, be paid over to the State Treasurer and deposited in a separate subaccount in the Consumer and Business Services Fund created under ORS 705.145 at least monthly and is appropriated only for the expenses of the department in carrying out its functions and duties under ORS chapter 645 and ORS 59.005 to 59.451, 59.660 to 59.830, 59.840 to 59.965, 59.991, 59.995, 650.005 to 650.085 and 705.350.

(2) Any amount deposited in the separate subaccount in the Consumer and Business Services Fund as provided in subsection (1) of this section that at the end of each quarter is determined by the Director of the Department of Consumer and Business Services to be in excess of the amount needed to administer ORS chapter 645 and ORS 59.005 to 59.451, 59.660 to 59.830, 59.840 to 59.965, 59.991, 59.995 and 650.005 to 650.085 shall be transferred to the General Fund and shall become available for general governmental expenses.

705.170 [1985 c.762 §9; repealed by 1987 c.373 §85]

705.180 [1985 c.762 §10, 10a; repealed by 1987 c.373 §85]

705.190 [1985 c.762 §13; repealed by 1987 c.373 §85]

705.200 [1985 c.762 §12; repealed by 1987 c.373 §85]

705.210 [1985 c.762 §13a; repealed by 1987 c.373 §85]

705.220 [1985 c.762 §13b; repealed by 1987 c.373 §85]

705.230 [1985 c.762 §14; repealed by 1987 c.373 §85]

705.240 [1985 c.762 §15; repealed by 1987 c.373 §85]

SECURITIES AND FRANCHISE LAWS; ADMINISTRATIVE PROVISIONS

705.300 Records of actions of director regarding securities, commodity and franchise laws. The Director of the Department of Consumer and Business Services shall keep books, as records of office, showing all acts, matters and things done by the director under ORS chapter 645 and ORS 59.005 to 59.451, 59.660 to 59.830, 59.991, 59.995 and 650.005 to 650.085. [1987 c.414 §71; 1989 c.179 §5]

705.310 Evidentiary effect of certain records regarding securities, commodities and franchises; fees. (1) Copies of all records and papers of the Department of Consumer and Business Services relating to duties, functions and powers of the Director of the Department of Consumer and Business Services and the department under ORS chapter 645 and ORS 59.005 to 59.451, 59.660 to 59.830, 59.991, 59.995 and 650.005 to 650.085, certified by the director, shall be received in evidence in all cases equally and with like effect as the original.

(2) The department shall collect a fee as set by rule for making copies of any document filed in the department and relating to the duties, functions and powers of the director under ORS chapter 645 and ORS 59.005 to 59.451, 59.660 to 59.830, 59.991, 59.995 and 650.005 to 650.085. For certifying the document it shall collect, in addition, a fee of \$2. [1987 c.414 §72; 1989 c.179 §6]

705.320 Certified documents; effect. When certified by the Director of the Department of Consumer and Business Services, all certificates issued by the director and all copies of documents filed in the Department of Consumer and Business Services that relate to the duties, functions and powers of the director under ORS chapter 645 and ORS 59.005 to 59.451, 59.660 to 59.830, 59.991, 59.995 and 650.005 to 650.085 shall be taken and received in all courts, public offices and official bodies of this state as prima facie evidence of the facts stated in the certificates or documents. A certificate by the director as to the compliance or noncompliance of the document with provisions of ORS chapter 645 or ORS 59.005 to 59.451, 59.660 to 59.830, 59.991, 59.995 or 650.005 to 650.085, or as to the existence or nonexistence of the facts relating to the matters contained in the documents that would appear from the presence or absence of documents filed in the department, shall be taken and received in all courts, public offices and official bodies of this state as prima facie evidence of the existence or nonexistence of the facts stated in the certificates or documents. [1987 c.414 §75; 1989 c.179 §7]

705.330 Withdrawal of certain documents; review; effect. (1) Within one year after a filing under ORS chapter 645 or ORS 59.005 to 59.451, 59.660 to 59.830, 59.991, 59.995 or 650.005 to 650.085, the Director of the Department of Consumer and Business Services may withdraw from filing any document filed by the director when the person who submitted the document advises the Department of Consumer and Business Services that the document was submitted prematurely or by inadvertence or mistake. The person requesting the withdrawal shall accompany the request with a written statement reflecting the basis of the person's authority to initiate the withdrawal.

(2) The director may withdraw without notice or hearing a certificate that the director has issued or a document that the director has filed under ORS chapter 645 or ORS 59.005 to 59.451, 59.660 to 59.830, 59.991, 59.995 or 650.005 to 650.085 when the fee was paid with a check that was returned to the department for lack of sufficient funds. Such

withdrawal shall be retroactive to the date of filing.

(3) Any decision under this section may be reviewed in accordance with the provisions of ORS 183.310 to 183.550.

(4) A withdrawal from filing of a document under this section is retroactive to the date of the filing but shall not relieve a person of any liability the person may have incurred while the document was filed with the department. The director is not required to refund any fees paid in conjunction with the document withdrawn. [1987 c.414 §73; 1989 c.179 §8]

705.340 Access to director's and department records regarding securities, commodities and franchises; rules; accuracy of information. (1) The Director of the Department of Consumer and Business Services by rule shall adopt a schedule establishing priority of access among members of the general public, governmental agencies and other persons to records of the director and the Department of Consumer and Business Services relating to the duties, functions and powers under ORS chapter 645 and ORS 59.005 to 59.451, 59.660 to 59.830, 59.991, 59.995 and 650.005 to 650.085 for use at times that the director finds that demands for access to the records and to the time and resources of the director and the department cannot be satisfied readily.

(2) The director shall not be responsible for the accuracy of information contained in the records and provided under this section or ORS 192.410 to 192.505. [1987 c.414 §74; 1989 c.179 §9]

705.350 Fees for certain documents; rules. Notwithstanding ORS 192.410 to 192.505, the Director of the Department of Consumer and Business Services shall establish by rule reasonable fees for the following that relate to the duties, functions and powers of the director under ORS chapter 645 and ORS 59.005 to 59.451, 59.660 to 59.830, 59.991, 59.995 and 650.005 to 650.085:

- (1) Computer generated lists on paper and electronic data processing media;
- (2) Terminal access to the files of the Department of Consumer and Business Services;
- (3) Microfilm records of the files of the department; and
- (4) Copies of the programs and files on paper or electronic data processing media. [1987 c.414 §76; 1989 c.179 §10]

FINANCIAL INSTITUTIONS

705.500 [1987 c.94 §113; repealed by 1997 c.631 §567]

705.510 [1987 c.94 §114; repealed by 1997 c.631 §567]

705.600 [1987 c.491 §2; 1989 c.310 §1; 1993 c.18 §154; 1993 c.229 §25; 1993 c.318 §14; repealed by 1997 c.631 §567]

705.610 Appointment of financial institution examiners. The Director of the Department of Consumer and Business Services shall appoint examiners to conduct, as required by law, all examinations of entities subject to ORS chapters 706 to 725. [1987 c.373 §20]

705.620 Rule for schedule of fees to be collected from financial institutions. (1) The Director of the Department of Consumer and Business Services shall adopt by rule in a single rulemaking proceeding one or more schedules of fees to be collected by the director from banking institutions and out-of-state banking institutions under ORS 706.530, from savings associations under ORS 722.606, from credit unions under ORS 723.114 and from licensees under ORS 725.185. Any change in a schedule of fees shall be adopted by rule prior to April 15 of the year during which the fee will first be collected.

(2) The rule shall provide that the date for payment of the fees assessed under the schedule or schedules shall be the same for all institutions assessed.

(3) In setting or changing the schedule or schedules, the director shall take into consideration:

- (a) The amount of all other funds available to the director collecting the fees under that schedule;
- (b) The costs which the director collecting the fees under that schedule will incur in performing the duties of the director during the year in question; and
- (c) The amount needed by the director collecting the fees under that schedule to establish and maintain a reasonable

emergency fund. [1987 c.171 §2; 1993 c.264 §§3,3a; 1995 c.192 §1]

705.630 Charging for extra expenses. (1) When the Department of Consumer and Business Services incurs extra expenses in performing its functions and the Director of the Department of Consumer and Business Services determines that the expenses are incurred for the primary benefit of another person, the director may charge and collect from the person an amount equal to the reasonable actual extra expenses incurred. The director shall notify the person of the amounts to be charged either before the expenses are incurred or as soon as practicable after the director determines that amounts incurred should be charged under this section.

(2) A person who is charged an amount under this section may request a contested case hearing before the director for review of the charge. [1987 c.309 §2]

705.635 Certificate of approval of certain business registry names filed under ORS 56.023. (1) A person may submit a written request for a certificate from the Director of the Department of Consumer and Business Services for purposes of complying with the provisions of ORS 56.023. The request shall provide such information as the director may require by rule or order.

(2) Upon receiving a request for a certificate under subsection (1) of this section, the director shall within 10 business days determine whether the requested name and intended activity are in compliance with the provisions of the Bank Act and ORS chapters 59, 645, 705, 717, 722, 725 and 726.

(3)(a) If the director determines that use of the requested name or intended activity is in compliance with the Bank Act and ORS chapters 59, 645, 705, 717, 722, 725 and 726, the director shall issue a written certificate.

(b) If the director determines that use of the requested name or intended activity is not in compliance with the Bank Act and ORS chapters 59, 645, 705, 717, 722, 725 and 726, the director shall promptly notify the requester in writing, who may:

(A) Amend the name or activity and submit a written request to the director for reconsideration; or

(B) Request that the director conduct an administrative hearing. The hearing shall be conducted as a contested case hearing pursuant to ORS 183.310 to 183.550. [2001 c.315 §45]

705.638 “Company” defined; organization requirements for companies conducting banking business or savings and loan business. (1) For purposes of this section, “company” means a corporation, nonprofit corporation, cooperative, limited liability company, partnership, limited liability partnership, limited partnership, business trust, association or other business entity.

(2) A company organized under the laws of this state for the purposes of conducting a banking business as defined in ORS 706.005 (6) either within or outside this state shall be organized under ORS chapter 707.

(3) A company organized under the laws of this state to transact savings and loan business as defined in ORS 722.004 (25) either within or outside this state shall be organized under ORS chapter 722. [2001 c.315 §44]

705.640 Enforcement authority regarding conduct of banking business or savings and loan business; court order; cease and desist order; civil penalty. (1) Whenever the Director of the Department of Consumer and Business Services has reason to believe that a person is violating any provision of ORS 705.638, 707.005, 707.010 or 722.012, the director:

(a) Shall have access to the premises where that person is suspected of transacting banking business in violation of ORS 705.638, 707.005, 707.010 or 722.012 or where that person may have books, accounts and records; and

(b) Shall have the power to examine, copy or take possession of the books, accounts and records of that person in order to ascertain whether or not that person has violated or is violating any provision of ORS 705.638, 707.005, 707.010 or 722.012.

(2) If a person refuses to grant access to the premises or refuses to comply with the provisions of subsection (1) of this section, the director may apply for an order from a court having jurisdiction over the matter requiring compliance with the provisions of subsection (1) of this section.

(3) When the director believes, from evidence satisfactory to the director, that any person is violating the provisions of ORS 705.638, 707.005, 707.010 or 722.012, the director may:

(a) Issue an order finding the person in violation, directing the person to cease and desist from the violation and assessing a penalty equal to the costs of investigation plus \$1,000, but not exceeding \$5,000; and

(b) Publish notice of any order issued by the director pursuant to paragraph (a) of this subsection.

(4) An order under this section remains in effect until it is withdrawn by the director or by a court of competent

jurisdiction. [2001 c.315 §46]

705.642 Injunction authority regarding conduct of banking business or savings and loan business; fine; attorney fees; claims for restitution, damages or disgorgement of illegal gains. (1) Whenever it appears to the Director of the Department of Consumer and Business Services that a person has engaged, is engaging or is about to engage in an act or practice constituting a violation of any of the provisions of ORS 705.638, 707.005, 707.010 or 722.012 or any rule or order of the director, the director may bring suit in the name of or on behalf of the State of Oregon in the circuit court of any county of this state to enjoin the acts or practices and to enforce compliance with the provisions of ORS 705.638, 707.005, 707.010 or 722.012 or such rule or order. Upon a proper showing, the court shall grant a permanent or temporary injunction, restraining order or writ of mandamus. The court may fine the person against whom the order is entered not more than \$20,000 for each violation, which shall be entered as a judgment and paid to the General Fund of the State Treasury. Each violation is a separate offense. In the case of a continuing violation, each day's continuance is a separate violation, but the maximum penalty for any continuing violation shall not exceed \$100,000. If the court finds that the defendant has violated any provision of ORS 705.638, 707.005, 707.010 or 722.012 or any rule or order, the court may appoint a receiver, who may be the director, for the defendant or the defendant's assets. The court may not require the director to post a bond. The court may award reasonable attorney fees to the director if the director prevails in an action under this section. The court may award reasonable attorney fees to a defendant who prevails in an action under this section if the court determines that the director had no objectively reasonable basis for asserting the claim or no reasonable basis for appealing an adverse decision of the trial court.

(2) The director may include either of the following in any action authorized by subsection (1) of this section:

(a) A claim for restitution or damages on behalf of the persons injured by the act or practice constituting the subject matter of the action. The court shall have jurisdiction to award appropriate relief to such persons, if the court finds that enforcement of the rights of such persons by private civil action, whether by class action or otherwise, would be so burdensome or expensive as to be impractical.

(b) A claim for disgorgement of illegal gains or profits derived. Any recovery under this paragraph shall be turned over to the General Fund of the State Treasury unless the court requires other disposition. [2001 c.315 §47]

705.700 [1999 c.1082 §1; renumbered 455.840 in 2001]

705.705 [1999 c.1082 §3; renumbered 455.842 in 2001]

705.710 [1999 c.1082 §4; renumbered 455.844 in 2001]

705.715 [1999 c.1082 §5; renumbered 455.846 in 2001]

705.720 [1999 c.1082 §7; renumbered 455.848 in 2001]

REGISTRY OF INTERNATIONAL TRADE CONSULTANTS

705.730 Registry of international trade consultants; rules; fees; contents. (1) The Department of Consumer and Business Services shall establish a registry of international trade consultants who:

(a) Assist private businesses in finding international markets for their goods and services;

(b) Promote international awareness of Oregon products and services and assistance and economic incentives available from government at all levels; and

(c) Assist the private sector in dealing with international laws and with the procedures of international markets.

(2) The department shall maintain the registry and, by rule:

(a) Shall develop an application form for the registry;

(b) Shall determine the content of the registry;

(c) May establish minimum qualifications for listing in the registry and a procedure for evaluating applicants; and

(d) May establish fees related to the registry including, but not limited to, a fee for listing in the registry.

(3) Notwithstanding subsection (2)(b) of this section, the registry shall contain, at a minimum:

(a) The name of each international trade consultant;

(b) If a consultant is an entity, the names of the officers or principals of the entity;

(c) The local and international office addresses of each international trade consultant;

(d) The years of experience of each international trade consultant by country; and

(e) A notation indicating whether local or international references are available.

(4) As used in this section, “international trade consultant” means a person who advises Oregon businesses that are involved in international trade or local governments that are soliciting international businesses to locate within their jurisdictions. [2001 c.165 §1]

Note: 705.730 and 705.732 were enacted into law by the Legislative Assembly but were not added to or made a part of ORS chapter 705 or any series therein by legislative action. See Preface to Oregon Revised Statutes for further explanation.

705.732 Disposition and use of moneys received under ORS 705.730. All moneys received by the Department of Consumer and Business Services under ORS 705.730, if any, shall be paid into the State Treasury, deposited in the General Fund to the credit of the Consumer and Business Services Fund and used exclusively by the department for the purpose of carrying out the department’s functions and duties related to the international trade consultants registry established under ORS 705.730. [2001 c.165 §2]

Note: See note under 705.730.