

CHAPTER 139

AN ACT

HB 2915

Relating to annual meetings for religious corporations; amending ORS 65.067.

Be It Enacted by the People of the State of Oregon:

SECTION 1. ORS 65.067 is amended to read:

65.067. (1) *[Any]* **An** individual may, in conformity with the constitution, canons, rules, regulations and disciplines of *[any]* **a** church or religious denomination, form a corporation *[hereunder]* **under this section** to be a corporation sole. *[Such]* **The** corporation **sole is** *[shall be]* a form of religious corporation and *[will differ]* **differs** from other *[such]* **religious** corporations organized *[hereunder]* **under this chapter** only in that *[it shall have no]* **the corporation sole does not have a** board of directors, **does not** need *[not]* **to** have officers and *[shall be]* **is** managed by a single director who *[shall be]* **is** the individual *[constituting]* **who constitutes** the corporation and *[its]* **is the corporation sole's** incorporator or the successor of the incorporator.

(2) The name of *[such]* **the** corporation *[shall be]* **sole is** the same as the office within the church or

religious denomination *[held by]* **that** the incorporator **holds**, *[and shall be]* followed by the words "and successors, a corporation sole."

(3) All of the provisions of ORS 65.044 to 65.067 *[shall]* apply to *[such]* **a** corporation **sole**. If the corporation **sole** has no officers, the director may perform any act *[required by or permitted by an officer in the same manner and with the same effect as though such act were performed by]* **that an officer may perform with the same effect and in the same manner as though** one or more officers of the corporation **sole performed the act**.

(4) **If a corporation sole or the individual that constitutes the corporation sole is the only member of a religious corporation, the religious corporation is not required to hold an annual membership meeting under ORS 65.201 if the religious corporation is:**

(a) **Incorporated under the provisions of this chapter; and**

(b) **Of the same church or religious denomination as the corporation sole.**

Approved by the Governor May 16, 2013

Filed in the office of Secretary of State May 17, 2013

Effective date January 1, 2014