

CHAPTER 50

AN ACT

HB 2488

Relating to cryptocurrency.

Be It Enacted by the People of the State of Oregon:

SECTION 1. (1) Unless authorized by the State Treasurer, the state government, as defined in ORS 174.111, may not accept payments using cryptocurrency.

(2) As used in this section, “cryptocurrency” means digital or virtual currency that relies on cryptography to effect transfers and a decentralized network to record transactions.

SECTION 2. Section 3 of this 2019 Act is added to and made a part of ORS chapter 260.

SECTION 3. (1) A person may not make a contribution to a political candidate, a political committee or a petition committee using cryptocurrency.

(2) As used in this section, “cryptocurrency” means digital or virtual currency that relies on cryptography to effect transfers and a decentralized network to record transactions.

Approved by the Governor May 2, 2019

Filed in the office of Secretary of State May 6, 2019

Effective date January 1, 2020