

CHAPTER 67

AN ACT

SB 1581

Relating to the reporting of the status of a regional energy market.

Be It Enacted by the People of the State of Oregon:

SECTION 1. (1) As used in this section, “investor-owned utility” means a public utility, as defined in ORS 757.005, that provides electric power and is regulated by the Public Utility Commission under ORS chapter 757.

(2) An investor-owned utility that sells more than two million megawatt hours of electricity in a calendar year shall report to the Legislative

Assembly no later than January 15 of the following year to inform the Legislative Assembly of activities, including plans or preparations, that the investor-owned utility has taken or is taking toward participating in a regional energy market.

SECTION 2. Section 1 of this 2024 Act applies to calendar years beginning on or after January 1, 2024.

SECTION 3. Sections 1 and 2 of this 2024 Act are repealed on January 2, 2031.

Approved by the Governor March 27, 2024

Filed in the office of Secretary of State March 27, 2024

Effective date January 1, 2025