

**CHAPTER 98**

AN ACT

SB 1562

Relating to state financial administration; amending  
ORS 293.148.

**Be It Enacted by the People of the State of Oregon:**

**SECTION 1.** ORS 293.148 is amended to read:

293.148. (1) If the moneys in the Oregon Rainy Day Fund established by ORS 293.144 just prior to the time of a transfer scheduled under ORS 293.144 (3) or 293.146 equal at least [7-1/2] **12.5** percent of the amount of General Fund revenues collected during the prior biennium, moneys that would otherwise

be transferred to the Oregon Rainy Day Fund shall be deposited in the General Fund.

(2) If the moneys in the Oregon Rainy Day Fund just prior to the time of a transfer scheduled under ORS 293.144 (3) or 293.146 do not equal at least [7-1/2] **12.5** percent of the amount of General Fund revenues collected during the prior biennium, the transfer to the Oregon Rainy Day Fund shall be made regardless of whether that transfer increases the amount in the Oregon Rainy Day Fund to at least [7-1/2] **12.5** percent of the amount of General Fund revenues collected during the prior biennium.

Approved by the Governor April 4, 2024

Filed in the office of Secretary of State April 4, 2024

Effective date January 1, 2025