# Chapter 79

# Secured Transactions; Sales of Accounts, Contract Rights and Chattel Paper

## Chapter 79

LAW REVIEW CITATIONS: 42 OLR 1-24.

#### 79.1020

CASE CITATIONS: McCormack Co. v. E. E. McCormack Co., (1964) 239 Or 264, 397 P2d 198; General Elec. Cred. Corp. v. R. A. Heintz Constr. Co., (1969) 302 F Supp 958; Oregon Research Institute, Inc. v. Dept. of Rev., (1971) 4 OTR 433.

#### 79.1030

## NOTES OF DECISIONS

The law including rules of conflicts of laws of Colorado applied. General Elec. Cred. Corp. v. R. A. Heintz Constr. Co., (1969) 302 F Supp 958.

## 79.1040

#### NOTES OF DECISIONS

Where the Ship Mortgage Act does not govern the rights of the parties this Code applies. Security Bank v. Levens, (1971) 257 Or 630, 480 P2d 706.

# 79.1050

## NOTES OF DECISIONS

Memorandum, which contained no words of creation or grant by bankrupt, was not a "security agreement." DuBay v. Williams, (1969) 417 F2d 1277.

Agreement between bankrupt and creditor together with formal assignment by bankrupt did not create a security interest in future accounts. Id.

FURTHER CITATIONS: Evans Prods. Co. v. Jorgensen, (1966) 245 Or 362, 421 P2d 978.

# 79.1060

# NOTES OF DECISIONS

Agreement between bankrupt and creditor together with formal assignment by bankrupt did not create a security interest in future accounts. DuBay v. Williams, (1969) 417 F2d 1277.

## 79.1070

CASE CITATIONS: Evans Prods. Co. v. Jorgensen, (1966) 245 Or 362, 421 P2d 978; Stumbo v. Paul B. Hult Lbr. Co., (1968) 251 Or 20, 444 P2d 564.

# 79,1080

## NOTES OF DECISIONS

Without a clear-cut conflict the Oregon Code will not be held to contravene the preferential transfer provision to the Bankruptcy Act. In re Portland Newspaper Pub. Co.,

(1967) 271 F Supp 395; DuBay v. Williams, (1969) 417 F2d 1277.

FURTHER CITATIONS: Stumbo v. Paul B. Hult Lbr. Co., (1968) 251 Or 20, 444 P2d 564.

#### 79.1110

## NOTES OF DECISIONS

See cases under ORS 76.1010 to 76.1110.

## 79.2010

CASE CITATIONS: Evans Prods. Co. v. Jorgensen, (1966) 245 Or 362, 421 P2d 978; Stumbo v. Paul B. Hult Lbr. Co., (1968) 251 Or 20, 444 P2d 564.

#### 79.2030

#### NOTES OF DECISIONS

When accounts receivable are not designated in the security agreement, no security interest in them is created. DuBay v. Williams, (1969) 417 F2d 1277.

FURTHER CITATIONS: Evans Prods. Co. v. Jorgensen, (1966) 245 Or 362, 421 P2d 978.

#### 79,2040

## NOTES OF DECISIONS

Without a clear-cut conflict the Oregon code will not be held to contravene the preferential transfer provision of the Bankruptcy Act. In re Portland Newspaper Pub. Co., (1967) 271 F Supp 395; DuBay v. Williams, (1969) 417 F2d 1277.

The Code does not require a security interest to be perfected by filing to be valid. Security Bank v. Levens, (1971) 257 Or 630, 480 P2d 706.

FURTHER CITATIONS: Evans Prods. Co. v. Jorgensen, (1966) 245 Or 362, 421 P2d 978; Stumbo v. Paul B. Hult Lbr. Co., (1968) 251 Or 20, 444 P2d 564.

LAW REVIEW CITATIONS: 5 OLR 249; 28 OLR 376; 41 OLR 182-188; 48 OLR 149.

#### 79,2060

LAW REVIEW CITATIONS: 48 OLR 148.

#### 79.3010

#### NOTES OF DECISIONS

The Code does not require a security interest to be perfected by filing to be valid. Security Bank v. Levens, (1971) 257 Or 630, 480 P2d 706.

FURTHER CITATIONS: Stumbo v. Paul B. Hult Lbr. Co., (1968) 251 Or 20, 444 P2d 564.

## 79.3020

CASE CITATIONS: Dean Vincent, Inc. v. Redisco, Inc., (1962) 232 Or 170, 373 P2d 995; Evans Prods. Co. v. Jorgensen, (1966) 245 Or 362, 421 P2d 978; Stumbo v. Paul B. Hult Lbr. Co., (1968) 251 Or 20, 444 P2d 564; DuBay v. Williams, (1969) 417 F2d 1277.

LAW REVIEW CITATIONS: 47 OLR 146: 7 WLJ 98.

## 79.3030

## NOTES OF DECISIONS

Without a clear-cut conflict the Oregon code will not be held to contravene the preferential transfer provision of the Bankruptcy Act. In re Portland Newspaper Pub. Co., (1967) 271 F Supp 395; DuBay v. Williams, (1969) 417 F2d 1277.

FURTHER CITATIONS: Evans Prods. Co. v. Jorgensen, (1966) 245 Or 362, 421 P2d 978.

## 79.3060

CASE CITATIONS: Evans Prods. Co. v. Jorgensen, (1966) 245 Or 362, 421 P2d 978.

## 79.3070

CASE CITATIONS: Evans Prods. Co. v. Jorgensen, (1966) 245 Or 362, 421 P2d 978.

## 79.3120

## NOTES OF DECISIONS

The Code does not require a security interest to be perfected by filing to be valid. Security Bank v. Levens, (1971) 257 Or 630, 480 P2d 706.

FURTHER CITATIONS: Evans Prods. Co. v. Jorgensen, (1966) 245 Or 362, 421 P2d 978; Stumbo v. Paul B. Hult Lbr. Co., (1968) 251 Or 20, 444 P2d 564.

## 79,3130

LAW REVIEW CITATIONS: 19 OLR 157.

#### 79.4010

CASE CITATIONS: Stumbo v. Paul B. Hult Lbr. Co., (1968) 251 Or 20, 444 P2d 564.

## 79.4020

CASE CITATIONS: DuBay v. Williams, (1969) 417 F2d 1277.

# 79.5010 to 79.5070

LAW REVIEW CITATIONS: 49 OLR 65-76.

#### 79.5030

LAW REVIEW CITATIONS: 49 OLR 111-117.

#### 79.5040

LAW REVIEW CITATIONS: 49 OLR 114.