

## Chapter 129

### Uniform Principal and Income Act

#### Chapter 129

##### NOTES OF DECISIONS

This chapter is not applicable to estates under probate. In re Feehely's Estate, (1946) 179 Or 250, 170 P2d 757.

This chapter is a modified version of the Uniform Principal and Income Act. Stipe v. First Nat. Bank, (1956) 208 Or 251, 301 P2d 175.

FURTHER CITATIONS: Cohen v. Dept. of Rev., (1971) 4 OTR 270; Shelley v. Dept. of Rev., (1971) 4 OTR 426.

LAW REVIEW CITATIONS: 15 OLR 393; 21 OLR 217; 44 OLR 58.

#### 129.010

##### NOTES OF DECISIONS

"Trustee" does not include an executor or an administrator. In re Feehely's Estate, (1946) 179 Or 250, 170 P2d 757.

#### 129.020

CASE CITATIONS: Stipe v. First Nat. Bank, (1956) 208 Or 251, 301 P2d 175.

#### 129.030

CASE CITATIONS: Latourette v. State Tax Comm., (1969) 253 Or 298, 453 P2d 431.

#### 129.050

##### NOTES OF DECISIONS

"Optional stock dividend" was considered as cash dividend and treated as income where trustee chose to take stock instead of cash. Stipe v. First Nat. Bank, (1956) 208 Or 251, 301 P2d 175.

#### 129.120

CASE CITATIONS: United States Nat. Bank v. First Nat. Bank (1943) 172 Or 683, 192 P2d 785, 143 P2d 909.

