

Chapter 726

Pawnbrokers

Chapter 726

LAW REVIEW CITATIONS: 49 OLR 97.

726.010

NOTES OF DECISIONS

The legislative intent was to make legal the charging and collecting of a rate of interest in excess of 10 percent per annum on certain loans, under certain conditions, and not to declare void such loans, which, prior to the enactment of laws regulating the business of making small loans, were merely usurious. *Ford v. Bates*, (1935) 150 Or 672, 47 P2d 951.

726.030

NOTES OF DECISIONS

The only apparent purpose in including this section in the Small Loan Act, the Motor Vehicle Finance Act, and

the Pawnbrokers Act, was to permit any individual or firm to engage in any or all of the three kinds of loaning business, if properly licensed under each separate Act to engage in the kind of business regulated by that Act; licensees under one of these Acts could not merely by virtue of being so licensed do business under either of the other Acts. *Ford v. Bates*, (1935) 150 Or 672, 47 P2d 951.

726.270

CASE CITATIONS: *McGowan v. Maryland*, (1961) 366 US 420, 557, 81 S Ct 1101, 6 L Ed 2d 393.

726.380

CASE CITATIONS: *Adye v. Grossman*, (1958) 214 Or 363, 329 P2d 1116, 68 ALR2d 1256.

726.390

LAW REVIEW CITATIONS: 49 OLR 100.

