



**JOHN DAVIS
STATE REPRESENTATIVE
HOUSE DISTRICT 26**

FOR IMMEDIATE RELEASE

July 12, 2013

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\$10 Million in Bonds Approved for Wilsonville OIT Campus

Wilsonville—The 2013 Legislative Assembly approved \$10 million in Article XI-F bonds to complete the purchase of the Wilsonville Oregon Institute of Technology (Oregon Tech) campus and make tenant improvements to the building.

State Representative John Davis commented, "I'm very pleased our bonding package included funds to complete the Wilsonville Campus acquisition. Not only does the purchase make financial sense, it continues to build on the incredible return on investment Oregon Tech provides to students. Again and again Oregon Tech has helped students land high paying, high tech jobs faster than graduates of other schools."

Oregon Tech ranked fourth in starting salaries in the Western United States and first in the State of Oregon in the 2012-13 PayScale College Salary Report. According to PayScale, the average starting salary for graduates of Oregon Tech is \$54,600 per year. Nationally, this places Oregon Tech at the number 38 spot in starting salaries out of the 1058 colleges and universities on the list. Coupled with Oregon Tech's post-graduate success rate of 90%, this is exciting news in an economy where many college graduates struggle to find even an entry-level position.

In 2010, Oregon Tech entered into an 11-year lease agreement at the Wilsonville Campus property, the former In-Focus headquarters. The lease left options for the University to purchase building at any time during the 2013-2015 calendar years. The 2011 Legislative Assembly granted Oregon Tech \$20 million in lottery bond funding to be used for the acquisition of the Wilsonville Campus. Approximately \$10 million was left to be funded. With the \$10 million in Article XI-F bonds approved this legislative session, the University will be able to complete the purchase of the Wilsonville Campus property, reducing the overall cost of the project.

Upon purchasing the Wilsonville Campus building, the Oregon Tech will receive rental income that exceeds the cost of the debt through its current third-floor sublease to Rockwell Collins, Inc. When the lease payments cease, Oregon Tech will use this space for instruction which will allow them to increase enrollment.

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