

From the desk of REPRESENTATIVE CHRISTINE DRAZAN

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REPRESENTATIVE DRAZAN INTRODUCES BILL TO EXEMPT PROPERTY TAX FOR QUALIFYING SENIORS

SALEM, Ore. – Today, **Representative Christine Drazan (R-Canby)** introduced a <u>bill</u> that creates a five percent property tax exemption that increases annually for homeowners who are at least 65 years old, have lived in their homes for at least 10 years, and have a household income of no more than \$150,000 per year.

State demographic data shows seniors outnumber children in Oregon for the first time since 2023 at 19.6 percent, and the demand for elderly care is increasing rapidly. According to recent projections, property taxes, utilities and medical costs are among the fastest-growing expenses for seniors. In 2022, Oregon's health care costs increased by 49 percent, and Medicare costs surged by 57.5 percent.

"Our seniors need help," said **Representative Drazan.** "Legislative spending needs to reflect the needs of our communities. HB 3755 make new investment strategies that support our aging population."