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FOR IMMEDIATE RELEASE

Date: May 14, 2025

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House Speaker Julie Fahey Statement on June Oregon Revenue Forecast

SALEM, Ore. — Today Oregon House Speaker Julie Fahey released the following statement in response to the June Economic and Revenue Forecast:

"Today's revenue forecast confirms what economists have been telling us: the Trump administration's reckless decisions are damaging our economy. Even before this morning's forecast, we knew that Trump's policies will cost Oregon families about \$3,800 per year, shutter local businesses, and make life harder for Oregon children, workers, and seniors.

"Oregon is particularly sensitive to the fallout from federal trade policies that have been changing on a whim since Trump's inauguration. Our trade-dependent economy is being strained by tariffs and instability, while Oregon businesses and working families are bearing the brunt of rising costs and shrinking services.

"This morning, we learned that, over the past three months, economic growth has slowed and the state's expected revenue has dropped half a billion dollars, jeopardizing our ability to invest in education, health care, housing, and supports for working families.

"Oregon leaders now have a responsibility to craft a balanced budget in the face of this economic uncertainty, with a clear focus on the people who call this state home. We are committed to protecting the core services Oregonians count on and to building long-term economic stability, even as the federal administration throws the economic future of our state and nation into question."