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## **Speaker Fahey Reacts To Biden-Harris Administration Intended Investment In Hewlett-Packard In Oregon**

*Signaled investment from the federal CHIPS and Science Act follows legislative action to bring semiconductor manufacturing jobs to Oregon*

**SALEM, Ore.** – Today, **House Speaker Julie Fahey (D-Eugene)** reacted to the announcement of the Department of Commerce and HP Inc. signing a non-binding preliminary memorandum of terms (PMT) to provide up to \$50 million from the CHIPS and Science Act. This federal investment will support the expansion and modernization of HP's existing facility in Corvallis and will create an estimated 250+ manufacturing and construction jobs.

"During the past several years, the Oregon legislature has worked to keep our state on the forefront of the semiconductor industry," said Fahey. "I'm thrilled to see this investment from the Biden-Harris Administration in Oregon and am proud of the role our state is playing as a world leader in advanced computer chip manufacturing. This is great news for the state of Oregon."

The legislature passed [The Oregon CHIPS Act](#) in 2023 and the [CHIPS Childcare Infrastructure Fund](#) in 2024 to solidify Oregon's future in semiconductor manufacturing and ensure that the workforce in the industry has the support they need to be successful.

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