Sub-Committee: Just Transition
Recommended Language/Changes to Just Transition provisions
November 1, 2017

Recommended language/changes to Just Transition provisions

Changes in red to be reviewed by working group

SECTION 11 (3)

- (c) For auction proceeds remaining after completion of the transfers under paragraphs
- (a) and (b) of this subsection, to the State Treasurer to be deposited as follows:
- (A) Eighty-five percent in the Oregon Climate Investments Fund; and
- (B) Fifteen percent in the Just Transition Fund.

SECTION 19 (1) The Just Transition Fund is established in the State Treasury, separate and distinct from the General Fund. Interest earned by the Just Transition Fund shall be credited to the fund. Moneys in the fund are continuously appropriated to the Oregon Business Development Department Oregon Employment Department to be distributed pursuant to the Just Transition Grant Program developed under section 20 of this 2017 Act.

- (2) The Just Transition Fund shall consist of moneys deposited in the fund under section 11 (3)(c)(B) of this 2017 Act.
- (3) Moneys in the fund may be used only for activities that further the purposes of sections 6 to 20 of this 2017 Act as stated in section 6 of this 2017 Act.

SECTION 20. (1) The Oregon Business Development Department Oregon Employment Department shall adopt by rule a Just Transition Grant Program for the disbursement of moneys in the Just Transition Fund. In developing the grant program, the department shall consult with the advisory committee created under section 7 of this 2017 Act. The purpose of the grant program shall be to support but is not limited to economic diversification, job creation, job training and other employment, benefit, and mental health services support and assist workers and communities in this state that are adversely affected by climate change or climate change policies, giving priority to workers who lose jobs as a direct result of this policy. Grants will provide support for activities including but not limited to wage & benefit maintenance, education & training benefits, bridges to retirement where relevant, relocation expenses, mental health services and other assistance as needed.