

MEMORANDUM

Prepared for: Environmental Justice & Just Transition WG

Date: 10/12/2017 By: Beth Reiley

Re: Investment Parameters

LPRO: LEGISLATIVE POLICY AND RESEARCH OFFICE

The Chairs of the Environmental Justice and Just Transition Work Group are planning to facilitate discussion about the purpose and funding preferences included in Senate Bill 1070 (2017) for the Climate Investments Grant and Just Transition grant programs. Please review the relevant sections of Senate Bill 1070 below as it will be the basis for our discussion.

CLIMATE INVESTMENTS GRANT PROGRAM

- "(5) The rules adopted by the commission under this section shall provide that the grant committee consult with the Climate Investments in Impacted Communities Advisory Committee created under section 17 of this 2017 Act in reviewing grant applications and making determinations of funding based on a scoring system developed by the commission. The scoring system shall give funding preference to projects and programs that:
- (a) Maximize multiple benefits in this state, including but not limited to environmental, social and economic benefits;
- (b) Result in greenhouse gas emissions reductions that are cost effective or that are the product of business and research development interests in this state;
- (c) Constitute investments in, and facilitate the development of, clean energy infrastructure and technologies in this state;
- (d) Complement efforts to achieve and maintain federal and state air quality standards;
- (e) Protect impacted communities and economically distressed areas from economic uncertainties associated with climate change or climate change policies;
- (f) Make use of domestically produced products to the maximum extent feasible; or
- (g) Promote job creation."

JUST TRANSITION GRANT PROGRAM

Section 20(1) "The purpose of the grant program shall be to support economic diversification, job creation, job training and other employment and mental health services for workers and communities in this state that are adversely affected by climate change or climate change policies."