



From The House Majority Office

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Democrats Celebrate Funding and Prospect of New Jobs Coming to Corvallis

The Oregon CHIPS Act passed in 2023 and the CHIPS Childcare Fund passed by the House in 2024 keep Oregon in position for tech and innovation job growth

SALEM, Ore. – Today, the Biden-Harris administration [announced](#) the Department of Commerce and HP Inc. signed a non-binding preliminary memorandum of terms (PMT) to provide funding under the [CHIPS and Science Act](#). The proposed funding would support the expansion and modernization of HP’s existing facility in Corvallis, Oregon, create an estimated 250+ manufacturing and construction jobs in the region, and continue to support the increased demand on childcare in the region.

Key legislative action in 2023 helped maintain Oregon’s legacy of being a hub for technology development and innovation.

“This proposed investment will help Oregon stay at the forefront of America’s high-tech sector – and it will create hundreds of new, good-paying jobs,” said **House Majority Leader Ben Bowman (D-Tigard, Metzger, & S. Beaverton)**. “Public-private partnerships like this one can help us develop innovative technology, bolster our resilience, and build stronger communities.”

The Oregon CHIPS Act, which the legislature passed in 2023, dedicates \$240 million to develop a grant and loan program to support semiconductor businesses looking to expand in Oregon, providing the opportunity for significant federal funding support provided by the CHIPS and Science Act that Congress passed and President Biden signed in August 2022.

Business Oregon has been working to distribute funding and HP, based in Benton County, has already received \$9.5 million from The Oregon CHIPS Act.

“Today’s announcement marks another step in ushering a new era of economic prosperity where the world’s most advanced technology is manufactured right here on Oregon soil. This is truly an exciting time in Oregon’s history as we are central in the race to bolster our nation’s semiconductor supply chain and strengthen our national security,” said **Rep. Janelle Bynum (D-Happy Valley & North Clackamas)**.

During the 2024 legislative session, **Rep. Jules Walters (D-West Linn & Tualatin)** introduced legislation ([HB 4098](#)) that created a fund that leverages federal money to bolster child care programs in Oregon in response to the growing number of semiconductor jobs in the state. Funding ensures that Oregon has reliable community infrastructure in place so that all community members will have the support and resources they need in order to be successful.

“Child care builds and diversifies Oregon’s workforce. It is key to economic development,” said **Rep. Walters**. “In Oregon alone, it is estimated that we leave \$2 billion in revenue on the table when we don’t have enough childcare spots, and parents – particularly mothers – cannot work. Creative solutions like the CHIPS Childcare Fund are much needed to boost all sectors of our economy.”

Every county in Oregon is considered a “[childcare desert](#)” which means that for every open child care slot, there are up to ten children who need it. The CHIPS Act funding addresses both supply and demand constraints in communities by investing in child care capacity development strategies. Oregon is in a unique position to meet these requirements by further investing in existing programs and support for growing childcare supply.

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