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PRESS RELEASE Oregon House Democrats

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Oregon House Continues Campaign Finance Reform Efforts

HB 2584 improves regulation of Independent Expenditures

SALEM – The House passed a comprehensive campaign finance bill this morning to increase transparency, reporting and accountability.

<u>House Bill 2584</u>, introduced by Rep. Dan Rayfield (D-Corvallis), addresses and seeks to solve several problems that were identified on the Task Force on Campaign Finance Reform over the last two years. The task force, established in 2015, was charged with investigating campaign finance laws in Oregon and to come up with recommendations based on their findings.

"My time with the task force drew attention to the importance of updating our campaign finance laws and improving transparency for Oregonians," said Rayfield.

The bill largely deals will independent expenditures and a lack of transparency in the existing laws.

HB 2584:

- Defines what qualifies as a coordinated expenditure
- Lowers the reporting threshold for filing an Independent Expenditure from \$750 to \$250
- Changes the filing deadline from 30 days to 7 days
- Increases violation penalties from 10% to 20% for violations of less than \$1,000 and 40% for violations above \$1,000.
- Requires that documentation of Independent Expenditures be kept for two years and are subject to auditing

"By making these changes, we are closing loopholes that can be used to mislead voters and incentivize bad actors," Rayfield said. "We need to ensure that elections are transparent and that campaigns are not leveraging campaign finance laws to their advantage."

HB 2584 passed the house 55-1 and is currently moving to the Senate for their consideration. It follows elections-related transparency bills that have already passed the House, including <u>HB</u> 2505, which regulates "dark money" in elections.