

## PRESS RELEASE

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For More Information, Contact: Scott Moore (503) 986-1904 scott.moore@state.or.us

## Statement from House Majority Leader Jennifer Williamson on May Revenue Forecast

"Today's Economic and Revenue forecast reveals the extent to which our revenue system is completely broken and outdated. Because we depend so heavily on personal income taxes and have among the lowest corporate taxes in the nation, we've faced year after year of budget uncertainty and cuts to schools. Even with the economy outperforming the national average, we have far less than we need to pay for current services. Working families are shouldering the burden.

Now that we have a clear picture from the May forecast, it's time to shift full gear into solving our state's long term revenue and budget crisis. Without bold action, we'll face many more years of cuts that will lead to more overcrowded classrooms, shorter school years, and cuts to health care and senior services. It's time for all sides to come to the table to find strategies that enable us to invest in a more prosperous future."

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