



PRESS RELEASE

HOUSE MAJORITY OFFICE

For Immediate Release

August 31, 2022

Press Contact:

Hannah Kurowski

hannah.kurowski@oregonlegislature.gov

Majority Leader Julie Fahey Statement on Steady Revenue Forecast

SALEM, Ore. - Today, [Majority Leader Julie Fahey](#) (D-West Eugene/Junction City) issued the following statement after the release of the latest quarterly state economic and revenue forecast:

“Today’s revenue forecast demonstrates steady growth in our economy and shows why we must continue to invest in working and low-income Oregonians, as well as small businesses, which [make up 99.4% of all businesses](#) in the state. When corporations and the wealthiest of Americans are [raking in the largest profit margins](#) since the 1950s and have received [generous tax break handouts](#), it’s past time we build an economy that works for everyone — not just those at the top.

“That means focusing our investments on driving down cost of living, addressing the ongoing affordable housing crisis, creating stronger schools, improving our childcare infrastructure, and supporting small businesses. These investments will help all Oregonians prosper, not just now but in the years to come. Because we know that when everyone has economic opportunity and the resources they need to thrive, we are all stronger and better for it.”

###