



NEWS

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Successful foreclosure assistance program gets funding boost

SALEM – The Oregon Foreclosure Avoidance Program got a significant boost today from the legislature’s Emergency Board, ensuring that the successful program can expand its reach to even more struggling homeowners.

The Emergency Board approved an additional \$659,300 in funding for the program, which provides community-based, nonprofit housing counselors to help homeowners facing foreclosure.

The Foreclosure Avoidance Program was established in the 2013 Legislative Session. The law requires banks to meet with homeowners and a third party—like housing counselors—before moving forward with foreclosures.

“Many Oregon families are still feeling the impacts of the Great Recession. Even though Oregonians are working harder than ever, many families are still struggling just to get by,” says Rep. Betty Komp (D-Woodburn). “This is an important program, and these additional funds will help even more vulnerable Oregon families.”

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