



OREGON HOUSE REPUBLICAN OFFICE

For Immediate Release

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Statement from House Republican Leader Mike McLane on Revenue Forecast

Salem, Ore. - House Republican Leader Mike McLane (R-Powell Butte) released the following statement following the release of the quarterly revenue forecast:

“Thanks to hardworking Oregonians and the businesses that employ them, our budget gap is nearly \$200 million smaller today than it was yesterday. Government revenues are now expected to top \$21 billion in the next budget cycle, a record high for the state of Oregon.

“These circumstances might be inconvenient for Democratic leaders, who continue to push a narrative that suggests current revenue levels are inadequate. But for most Oregonians it is just more evidence of the fact that our government needs to tighten its belt and get serious about slowing the unsustainable rate of spending in Salem.”

Representative McLane also commented on the forecasted personal income tax kicker:

“Voters enshrined the personal income tax kicker in the Oregon Constitution as a means to protect against overspending by our state government. These dollars belong to Oregon taxpayers, not the government. House Republicans will not support any attempt by Democratic leadership to suspend the kicker law.”

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