



from the

OREGON HOUSE REPUBLICAN CAUCUS

For Immediate Release

Date: May 17, 2023

Contact: Claire Lynn

Email: Claire.Lynn@oregonlegislature.gov

House Republican Leader Statement on May Revenue Forecast

Salem, OR – Today, House Republican Leader Vikki Breese-Iverson (R-Prineville) issued the following statement upon the release of the May revenue and economic forecast:

“This morning’s revenue forecast revealed a few things – Oregon’s funding is secure for the time being, our workforce is slowly returning to pre-pandemic levels, and we expect the kicker to be rightfully returned into the hands of hardworking Oregonians. But while the State of Oregon is doing well, I want to ask my fellow Oregonians – are you?”

“It should be no surprise that the revenue derived from Oregon’s Corporate Activity Tax (CAT) is up, which also means Oregonians are paying more for everything as a result. Oregon is effectively incentivizing businesses not to come here, while family businesses are [shutting down](#) because the cost of doing business is simply too great.”

“Despite the detrimental impact of the CAT Tax on businesses, Democrats have shut down any potential conversation around tax cuts to reduce the size of government. House Republicans will continue to advocate for fiscal responsibility, a lower cost of living, and the viability of our business community.”

[Click here](#) for more information about today’s quarterly revenue forecast.

###