



OFFICE OF THE HOUSE SPEAKER

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NEWS RELEASE

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Statement by House Speaker Tina Kotek on June 2020 Economic and Revenue Outlook

“Today’s challenging forecast was expected given the devastating toll the coronavirus pandemic has taken on the Oregon and national economies. The state will rebalance its budget carefully and strategically.

“We must remember that budgets are not just numbers on a spreadsheet. Budgets are about people, our communities, and our collective well-being. We need to take the lessons learned from the Great Recession and do more to protect vulnerable Oregonians and rebuild an economy that promotes success for everyone.

“Fortunately, our state is in a far better financial position than it was at the start of the Great Recession. We have strong reserves that should be tapped early to avoid additional damage to our economy. I also believe increased bonding for public infrastructure will help to jumpstart the economy and put people back to work.

“Together, Oregon will survive this challenge and thrive again soon.”

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