



OFFICE OF THE HOUSE SPEAKER

900 Court St., N.E., Room H-269

Salem OR 97301

<http://www.oregonlegislature.gov/kotek>

OFFICIAL STATEMENT

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Danny Moran, 503-986-1204

danny.moran@oregonlegislature.gov

House Speaker Tina Kotek on the September Economic and Revenue Forecast

“The substantial improvement in today's revenue forecast highlights the uniqueness of a recession brought on by a global pandemic. While we are in a better financial position than we expected to be, it is still an unpredictable road ahead, particularly without further federal relief assistance.

“Oregon and the country are still facing a deep recession that is disproportionately impacting lower-income communities. Income inequality is glaringly clear in this forecast. I am pleased that the Legislature took a measured approach to rebalancing the budget in August by strategically using one-time dollars to protect critical services that are essential to encouraging an equitable recovery.

“Our decisions in the next few months should be focused on supporting those most impacted by the recession and being wary of the potential volatility in revenue over the next year.”

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