



from the

OFFICE OF REPRESENTATIVE VIRGLE OSBORNE

For Immediate Release

Date: February 9, 2023

Contact: Austin Brown

Email: Austin.Brown@OregonLegislature.gov

Representative Osborne Statement on Testimony in Support of HB 2433

SALEM, OR – Today, Representative Osborne (R-Roseburg) released the following statement on his bill that would increase the Corporate Activity Tax (CAT) threshold from \$1 million to \$5 million.

“This morning, I experienced overwhelming support in the House Committee on Revenue for House Bill 2433 which received nearly 40 submissions of written testimony. This legislation is simple – it raises the CAT threshold from \$1 million in corporate activity to \$5 million. This bill, should it successfully make its way through the legislative process, will provide critical relief to Oregon’s small businesses that operate on razor-thin margins,” **said Representative Osborne (R-Roseburg)**. “Legislators must remember that inflation and supply chain issues are still plaguing Oregon businesses. I promised small businesses that I would fight for them – this bill ensures I deliver on that promise.”

Representative Osborne serves on the House Committee on Business and Labor, the House Committee on Economic Development and Small Business, and the House Committee on Climate, Energy, and Environment.

###