



Saturday, June 24, 2023

Lori Brocker
Secretary of the Senate

James Goulding
Publications Coordinator

Subject: Vote Explanation HB 2009 A

Dear Secretary Brocker and Publications Coordinator Goulding,

Please accept this vote explanation for HB 2009 A to become a permanent entry in the journal:

In attempt to comply with [Senate Rule 13.02](#), Oregon Statute [ORS 171.134](#), and [Legislative Councils Form and Style Manual](#), I am submitting the following revised measure summary:

The bill creates a tax credit for certain research done in Oregon. It is based on a federal credit and is 15 percent of certain expenses. It is up to \$5 million for each firm. In total, taxpayers may claim \$25 million in tax credits each year. It applies to tax years 2024 through 2029. Smaller firms may use the tax credit even if they have no tax liability. The bill also makes changes to three property tax programs. It extends the Enterprise Zone and Long-term Rural Enterprise Zone programs. It requires the state to provide technical help and improves public awareness. It creates a fee to increase funding for schools. The bill also makes changes to the Strategic Investment Program. It also extends Gain Share and requires a legislative program review in 2034.

FLESH SCORE: 60.3

Senate President Robert Wagner has also submitted this redrafted summary in the form of the 3rd Reading Measure Digest as a floor letter in an attempt to comply with [Senate Rule 13.02](#), Oregon Statute [ORS 171.134](#), and [Legislative Councils Form and Style Manual](#).

Additionally, this revised summary has been read on the record by the bill carrier.

Thank you.

Respectfully submitted,

Senator Dick Anderson
District 1