

Wednesday, June 21, 2023

Lori Brocker Secretary of the Senate

James Goulding **Publications Coordinator**

Subject: Vote Explanation HB 2158

Dear Secretary Brocker and Publications Coordinator Goulding,

Please accept this vote explanation for HB 2158 to become a permanent entry in the journal:

In attempt to comply with Senate Rule 13.02, Oregon Statute ORS 171.134, and Legislative Councils Form and Style Manual, I am submitting the following revised measure summary:

The bill deals with pass-through bonds. Some amounts authorized in the preceding biennium are not used. The bill allows for the unused portion of revenue bonds to carry forward. The carry forward is valid until a new bond bill is effective. This bill changes requirement for pension obligation bonds. Those bonds are issued by a public body. The new requirement is for an independent assessment. That assessment is due at least two days before bonds are sold. This bill changes the review and approve process for public universities bonds. With this bill, the public universities are required to only certify that their cash flow is sufficient. This certification is due two days before issuing the bonds.

FLESH SCORE: 61.2

Senate President Robert Wagner has also submitted this redrafted summary in the form of the 3rd Reading Measure Digest as a floor letter in an attempt to comply with Senate Rule 13.02, Oregon Statute ORS 171.134, and Legislative Councils Form and Style Manual.

Additionally, this revised summary has been read on the record by the bill carrier.

Thank you.

Respectfully submitted,

Senator Lynn Findley

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District 30