

Wednesday, June 21, 2023

Lori Brocker Secretary of the Senate

James Goulding Publications Coordinator

Subject: Vote Explanation HB 2274 B

Dear Secretary Brocker and Publications Coordinator Goulding,

Please accept this vote explanation for HB 2274 B to become a permanent entry in the journal:

In attempt to comply with <u>Senate Rule 13.02</u>, Oregon Statute <u>ORS 171.134</u>, and <u>Legislative</u> <u>Councils Form and Style Manual</u>, I am submitting the following revised measure summary:

The bill permits DCBS to look into business dealings of people who buy or sell securities or who work with them as part of their business. It tells those contacted by DCBS in such matters to reply with haste about their business dealings. It states that related papers and files are not to be disclosed except in some cases. The bill allows DCBS to impose fines for each offense and caps the total amount of fines if the person who invests with the business is old or sick or meets other factors. It also allows DCBS to order restitution.

FLESH SCORE: 61.5

Senate President Robert Wagner has also submitted this redrafted summary in the form of the 3rd Reading Measure Digest as a floor letter in an attempt to comply with <u>Senate Rule 13.02</u>, Oregon Statute <u>ORS 171.134</u>, and <u>Legislative Councils Form and Style Manual</u>.

Additionally, this revised summary has been read on the record by the bill carrier.

Thank you.

Respectfully submitted,

Senator Lynn Findley District 30