



**OREGON HOUSE OF REPRESENTATIVES**

June 26, 2025

Timothy G. Sekerak  
Chief Clerk of the House  
State Capitol Building  
Salem, OR 97301

RE: Vote Explanation – House Bill 2322B

Chief Clerk Sekerak,

Please accept this explanation of my NAY vote on HB 2322B. When the semiconductor bill, SB 4, passed in the 2023 Legislative Session, I spoke on the House Floor about my concerns with the legislation. As I originally suspected, why would semiconductor facilities come to Oregon? After all, Oregon is anything but business friendly. In fact, businesses are leaving our State. For example, Intel is scaling back AGAIN. The first round of layoffs they announced was in October 2024 – a year after SB 4 was passed – where they eliminated 3,000 jobs in Oregon while expanding in Ohio and Arizona. Just a week ago, Intel announced a 15 to 20% reduction in their workforce yet again.

SB 4 was brought to this floor by a former member who said, “This is a once in a lifetime opportunity to solidify our state status as a global leader in the semiconductor industry.” The reality, Oregon was #3 in the world and would never beat out Taiwan and S. Korea, AND even if it did, Oregon would need to compete with 49 other states for business - states that don’t have the Corporate Activities Tax, pay equity, higher corporate taxes than many other states, land use laws that are impossible to navigate, and the list goes on.

SB 4 allocated hundreds of millions of dollars to try and lure semiconductor companies into the state and to get the ones here to expand. Meanwhile, the industries that once fueled the economic engine of this state, the natural resource jobs, were continuously attacked.

Now, here we are two years later pushing HB 2322B and renaming the fund to the Oregon Fostering Innovation Strength at Home and CHIPS Fund. FISH AND CHIPS FUND. Funds that no one can speak to the actual dollar amount available.



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In addition, the new targeted industries eligible for the unknown balance of funds include:

- Metals and machinery, the types of businesses negatively targeted by other legislation.
- The hospitality industry which is connected to tourism and will be negatively impacted to the changes passed related to the Transient Lodging Tax.
- Forestry and wood products which we have greatly restricted and are looking for ways to block the Federal desire to expand on Federal lands.
- High technology like semiconductors that do not locate here due to tax structure and cost.
- Outdoor gear and apparel which are typically manufactured in low-cost regions of the United States or globally.

It's ironic that Oregon agriculture is not on the FISH list as farming, fishing, and ranching contributes 13% of the states GDP, which is over \$5.5 billion annually and providing over 531K industry wide jobs. Think of what further investment in the industry that can't "pick up and leave" could do for Oregon. The industries that built this State and were once the backbone of the economy.

HB 2322B does not incentivize the recruitment of new canning or freezing facilities. It does not look at a biofuels facility that could process products like canola as they do in Washington, turning it into biofuel.

This bill is a product of the failure of SB 4 from the 2023 Legislative Session and for that reason, I continue to be opposed. I refuse to keep investing taxpayer funds to chase business investment in this State that have no incentive to remain here unlike the natural resource sector which have no choice but is the constant economic whipping post for this body when it comes to policy and lack of investment.

A handwritten signature in blue ink, appearing to read "Anna Scharf".

Anna Scharf  
State Representative – HD 23