



2/28/2005  
2 sc

**OREGON HOUSE OF REPRESENTATIVES**

Timothy G. Sekerak  
Chief Clerk of the House  
State Capitol Building  
Salem, OR 97301

RE: Vote Explanation on HB 2561A

Dear Chief Clerk Sekerak,

I am voting Yes on HB 2561, recognizing the importance of addressing the issues of predatory lending in Oregon. I believe the intent behind the bill is noble, and I understand that it aims to make progress on an issue that affects many in our community. However, I must express my concerns that this bill, as written, may not fully accomplish the true goal we are all striving for.

One of my key concerns with the bill is that our Oregon state-chartered banks will be put at a competitive disadvantage if we opt out of the DIDMCA. Nationally chartered banks will still be able to offer high-interest loans and other financial products that Oregon-chartered banks cannot, which could significantly affect the ability of our local banks to compete on equal footing.

While I support the general direction we are moving in, I believe it is crucial that we ensure this legislation is as effective and well-considered as possible, and hope that continued stakeholder engagement will take place to ensure that all Oregonians have access to fair solutions and are truly protected from predatory lending.

Sincerely,

State Representative Dacia Grayber