

Thursday, June 22, 2023

Lori Brocker Secretary of the Senate

James Goulding Publications Coordinator

Subject: Vote Explanation HB 2725 A

Dear Secretary Brocker and Publications Coordinator Goulding,

Please accept this vote explanation for HB 2725 A to become a permanent entry in the journal:

In attempt to comply with <u>Senate Rule 13.02</u>, Oregon Statute <u>ORS 171.134</u>, and <u>Legislative</u> <u>Councils Form and Style Manual</u>, I am submitting the following revised measure summary:

The bill prohibits companies that manage pharmacy benefits (PBMs) from changing payment on a claim after the fact unless both the PBM and pharmacy agree there was an error. It also bans PBMs from charging fees after the point of sale. The bill requires PBMs to give notice of any cut or denied payment claims.

FLESH SCORE: 60.5

Senate President Robert Wagner has also submitted this redrafted summary in the form of the 3rd Reading Measure Digest as a floor letter in an attempt to comply with <u>Senate Rule 13.02</u>, Oregon Statute <u>ORS 171.134</u>, and <u>Legislative Councils Form and Style Manual</u>.

Additionally, this revised summary has been read on the record by the bill carrier.

Thank you.

Respectfully submitted,

Senator David Brock Smith

District 1