

Saturday, June 24, 2023

Lori Brocker Secretary of the Senate

James Goulding Publications Coordinator

Subject: Vote Explanation HB 3194 A

Dear Secretary Brocker and Publications Coordinator Goulding,

Please accept this vote explanation for HB 3194 A to become a permanent entry in the journal:

In attempt to comply with <u>Senate Rule 13.02</u>, Oregon Statute <u>ORS 171.134</u>, and <u>Legislative Councils Form and Style Manual</u>, I am submitting the following revised measure summary:

The bill will increase the thresholds that are used to deem if real property improvements are "minor construction" for property tax. The thresholds are \$10,000 per year or \$25,000 in five years. The new thresholds are \$18,200 per year or \$45,000 in five years. The new thresholds will be reset if prices go up in later years. The bill will apply to years that start on or after the first of January 2024. The bill will take effect on the 91st day after sine die.

FLESCH SCORE: 60

Senate President Robert Wagner has also submitted this redrafted summary in the form of the 3rd Reading Measure Digest as a floor letter in an attempt to comply with <u>Senate Rule</u> 13.02, Oregon Statute <u>ORS 171.134</u>, and <u>Legislative Councils Form and Style Manual</u>.

Additionally, this revised summary has been read on the record by the bill carrier.

Thank you.

Respectfully submitted,

Senator David Brock Smith

District 1