

David Brock Smith

State Representative

HOUSE DISTRICT 1

Curry, Coos, Douglas & Josephine Counties

900 Court St NE H-379

Salem, OR 97301

503.986.1401



Committees

Energy and Environment

Agriculture & Land Use

Natural Resources

OREGON STATE LEGISLATURE
900 COURT ST NE SALEM, OREGON 97301

VOTE EXPLANATION

June 26, 2020

Timothy G. Sekerak
Chief Clerk of the House
State Capitol Building, H271
Salem, OR 97301

RE: NO Vote Explanation on HB 4204

Dear Chief Clerk Sekerak,

I voted NO on HB 4204 for the following reasons and more... On March 20th, I sent out a Press Release from my office with requests from our Federal Delegation to assist our homeowners and renters from foreclosures. It read:

“1. State and Federal backed financial institutions give temporary (minimum of two months) deferral of residential and business mortgage interest and principal payments on loans. First, State managed financial institutions cannot afford to offer deferral without federal financial support. This stimulus will assist everyone who needs it. It should be tracked that landlords of single-family housing and multifamily housing only receive the deferral IF they defer their rent payments as well.”

This legislation could invalidate contracts, impact rural, community-owned financial institutions and cost millions in lawsuits. I would support legislation that asks our federal delegation to move forward in a stimulus plan a similar concept that I outlined in March, that is in this bill, or a combination of both.

Respectfully,

A handwritten signature in black ink, appearing to read "David Brock Smith".

David Brock Smith

Oregon House of Representatives

District 01

Curry, Coos, Douglas & Josephine Counties

Email: Rep.DavidBrockSmith@OregonLegislature.gov

Website: <http://www.OregonLegislature.gov/SmithD>