

David Brock Smith

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HOUSE DISTRICT 1

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OREGON STATE LEGISLATURE
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VOTE EXPLANATION

June 26, 2020

Timothy G. Sekerak
Chief Clerk of the House
State Capitol Building, H271
Salem, OR 97301

RE: NO Vote Explanation on HB 4213

Dear Chief Clerk Sekerak,

I voted NO on HB 4213 for the following reasons and more... On March 20th, I sent out a Press Release from my office with requests from our Federal Delegation to assist our homeowners and renters from foreclosures. It read:

“1. State and Federal backed financial institutions give temporary (minimum of two months) deferral of residential and business mortgage interest and principal payments on loans. First, State managed financial institutions cannot afford to offer deferral without federal financial support. This stimulus will assist everyone who needs it. It should be tracked that landlords of single-family housing and multifamily housing only receive the deferral IF they defer their rent payments as well.”

This legislation is not ready as it could cause greater problems as we attempt to recover from Covid. I completely understanding the difficulties related to the lack of income to individuals due to the Governors closure of our economy, from the failures of the employment department in getting UI benefits to our workers and the lack of employment.

This bill, however, does not have any checks and balances regarding eviction due to Covid-related issues, lacks data and could cause serious issues with housing supply.

Respectfully,

David Brock Smith

Oregon House of Representatives

District 01

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