

June 25th, 2021

Timothy G. Sekerak Chief Clerk of the House State Capitol Building, H271 Salem, OR 97301

RE: Vote Explanation on my YES VOTE for SB 139

Dear Chief Clerk Sekerak,

Small businesses are the backbone of Oregon's economy, and I believe we should be strategic with tax breaks and incentives to ensure that we're supporting these small businesses in their growth. I voted yes on Senate Bill 139 because I believe this reform of Oregon's pass-through tax break will better support our truly homegrown small businesses by incentivizing growth and job creation.

According to one estimate, some 90% of small businesses in Oregon could actually get an even bigger tax break under this bill, while ensuring that we're not lining the pockets of the wealthy with taxpayer dollars. Taxpayers have entrusted us with using their money wisely, and I believe that supporting growing small businesses—not wealthy investors—is the most responsible and prudent way to use these tax incentives.

It's unfortunate that there's been so much misinformation about this bill. The fact is that anyone making less than \$5 million in profits each year (the vast majority of small businesses) could actually see an even bigger tax break, if they're employing people and investing back in their business. This bill will help many small businesses in my district, and I'm looking forward to watching them grow.

Thank you,

Rep. Courtney Neron

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