

Secretary:

Vote explanation please.

Sen Boquist

SB 212 was a gut and stuff done with less than 24 hours notice to the committee and public. Even tracking the original two bills is difficult. The bill attempts to correct a gambling deduction thought to be for professional gamblers, which it is not, and help students and parents who pay excessively high tuitions at Oregon's universities. The Carrier stated it would provide on average of \$83 per filer. The two concepts are a revenue raising issue requiring 18 votes and a deduction that may or may not require 16 or 18 votes. The two issues were combined to circumvent the Oregon Constitution on two counts. Bad idea. Then universities stated in hearings the Lifetime Learning tax credit was eliminated by Congress that this deduction was needed. This turned out to be false. The LLC was in fact extended along with the Advanced Opportunity credit at \$2500 and \$2000 each. Oregon should be expanding these credits to help students along with tuition payers. In the hearing, members were told this impacted 27,000 filers amounting to \$6.2 million per year on the Revenue Impact Statement. While the RIS was not changed, an email to members from LRO, said it actually impacted 123,000 filers but the RIS was not changed. At this time, we have no idea really what the impact of this bill is combined. This is what happens when bills are gut and stuffed in the dark of the night with amendments. Think the bill should be called the Rich University President's bill as we continue to fund a failing university system on the backs of student debt indenturing them for decades instead of really helping them up.

Senator Boquist