

Secretary: Please file this vote explanation for SB 5801 at the end of today. Sen Boquist

SB 5801 Vote Explanation. The legislature needs to ensure the bills run up by ODF and OSFM are paid. Especially contractors who answered the fire call. This amount is not \$218 million per the agencies themselves. The actual requests are floor letters in OLIS. Nor was a special session required in theory unless there is a much bigger problem. Three options were outlined to me in writing by state officials. Why a special session was called by the Governor is a much larger question instead of the rather routine fire funding processes. The final proposal to the Democrats was provide \$218 million to bury the problem. But what is the real problem? Why did the State Treasury could not cash flow the grassland fires? Are the claims the State Treasurer was going to allow agencies to default true? It is financially inconceivable that with \$98 billion in alleged state investments, and \$34 billion in short term operations funds, the state could not cashflow \$200 million in fire funds? Then I've heard nothing from legislators reference the \$1.8 billion pers investment shortfall that magically appeared the week after the November elections. Did Democrat statewides' and appointees suddenly lose billions the day after the election? Are our losses so great with Oregon's private equity investments we cannot afford to short term finance fires? Oregon per its own debt board says were are overprescribed by 500%. Is this a factor? What is certain is the United States is in the most dangerously precarious position since the start of World War II. And Oregon is on the leading edge. Legislators needed a better understanding to make long term decisions than just this one bill. Maybe my no vote will be a awake up call to the majority. Hopefully, they will find out the real problem in the opening days of the 2025 Session if the USA makes it that far.