

Wednesday, June 21, 2023

Lori Brocker Secretary of the Senate

James Goulding Publications Coordinator

Subject: Vote Explanation SB 825 A

Dear Secretary Brocker and Publications Coordinator Goulding,

Please accept this vote explanation for SB 825 A to become a permanent entry in the journal:

In attempt to comply with <u>Senate Rule 13.02</u>, Oregon Statute <u>ORS 171.134</u>, and <u>Legislative</u> <u>Councils Form and Style Manual</u>, I am submitting the following revised measure summary:

The bill allows taxpayers to use a first-time home buyer savings account for savings to be used by a beneficiary if such beneficiary is a first-time home buyer. This change may make taxes go down for people saving in such accounts. The bill makes banks do less tracking of home buyer accounts and makes taxpayer do more tracking of money put in and taken out of such accounts.

FLESH SCORE: 60.6

Senate President Robert Wagner has also submitted this redrafted summary in the form of the 3rd Reading Measure Digest as a floor letter in an attempt to comply with <u>Senate Rule</u> 13.02, Oregon Statute <u>ORS 171.134</u>, and <u>Legislative Councils Form and Style Manual</u>.

Additionally, this revised summary has been read on the record by the bill carrier.

Thank you.

Respectfully submitted,

Senator Tim Knopp

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