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NEWS RELEASE

April 6, 2023

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Oregon House of Representatives Passes Oregon CHIPS (Senate Bill 4) to Boost Oregon Semiconductor Industry on Bipartisan Vote

SALEM, Ore. – The Oregon House passed Oregon CHIPS (<u>Senate Bill 4</u>) with bipartisan support today. Oregon CHIPS strategically invests \$210 million to bolster Oregon's semiconductor industry. Having already passed the Senate, Senate Bill 4 now heads to the Governor's desk for signature.

The vote comes a day after U.S. Secretary of Commerce Gina Raimondo praised Oregon's work on Oregon CHIPS at a roundtable visit with U.S. Sen. Ron Wyden, Congresswoman Suzanne Bonamici (D-OR), Governor Tina Kotek, State Representative Representative Janelle Bynum (D-Clackamas), Senator Janeen Sollman (D-Hillsboro), and tech industry executives. <u>As reported by Oregon Public Broadcasting</u>, Secretary Raimondo described Oregon's work on Oregon CHIPS as "exceptional."

"Not every state has a state CHIPS Act, which includes very smart investments, like worker training, site selection and investments in companies," Secretary Raimondo noted. "Not every state has world class community colleges that are already working with the industry."

"Oregon CHIPS is a once-in-a-generation opportunity to solidify our status as a global leader in semiconductor production and advanced manufacturing," said Representative Janelle Bynum (D-Clackamas), the bill's carrier and Co-Chair of the state legislature's Joint Committee on Semiconductors. A report last year by the Oregon Semiconductor Competitiveness Task Force referred to Oregon as "home to one of the world's leading clusters of semiconductor makers." Oregon is home to about 15% of the semiconductor workforce in the United States.

Leverage Federal Investments: Oregon CHIPS investments include \$190 million to support applications by Oregon businesses as they compete for Oregon's share of \$52 billion of federal investments made available through the CHIPS and Science Act.

"Oregon CHIPs will be a historic accomplishment when it comes to keeping Oregon's economy stable and competitive in the 21st century," said Representative David Gomberg (D-Lincoln and Western Benton & Lane Counties).

Land Readiness: Oregon CHIPS invests \$10 million to support local communities as they work to prepare sites for industrial development related to the semiconductor industry. During a series of public hearings at the beginning of the legislative session, the Joint Committee on Semiconductors heard from cities across Oregon who said they had identified lands with good potential for manufacturing development and needed help in getting that land shovel-ready.

"By growing the semiconductor industry, we are expanding the middle class and providing living-wage jobs to thousands of Oregonians," said Representative Nathan Sosa (D-Hillsboro).

Research and Development: Oregon CHIPS invests \$10 million to help public universities to leverage federal research grants. This investment in the existing University Innovation Research Fund is aimed at bolstering the competitive advantage of Oregon proposals in the federal application process by demonstrating state commitment to projects related to economic development.

"The passage of Oregon CHIPS will boost prosperity in our state and make our nation safer. Oregon is the number three producer of semiconductors in the world and the number one developer of new technology in this industry. It is vital to our economic and national security that we do everything we can to secure Oregon's position as a global leader in advanced manufacturing. I am thrilled to see this act pass out of the legislature, and look forward to seeing it signed into law," said Representative Kim Wallan (R-Medford).

Oregon is among the first states in the nation to advance legislation to seize on the competitive dollars made available by the federal CHIPS and Science Act.

The bill passed with 44 ayes and 10 nays. Senate Bill 4 now heads to the Governor's desk for signature.