



## OFFICE OF THE HOUSE SPEAKER

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### NEWS RELEASE

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## **Speaker Rayfield issues statement on continued strength of Oregon economy, planning for the future**

SALEM – Today, Oregon House Speaker Dan Rayfield (D-Corvallis) issued the following statement after the release of the latest quarterly state economic and revenue forecast:

“I’m pleased by the continued strength of Oregon’s economy. Two months ago, we used a boost in additional revenue to make critical one-time investments in all corners of the state to address housing affordability and homelessness, keep our kids in school, support working families dealing with increased living costs, and much more to move Oregon forward. We have continued to navigate unprecedented times and lead the state in a responsible, measured way.

“While this is welcome news, we must continue planning for the future. Thanks to years of prudent budget management, Oregon has historic reserves and is in a great position to maintain services in future budget cycles. And while many of our highest earners continue to do well, I recognize the continued challenges many Oregonians face because of ongoing inflation and believe we need to address the growing wealth divide.

“Our work will continue to focus on supporting Oregonians who are struggling and building an economy that works for all working families and small businesses.”

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