

## OFFICE OF THE HOUSE SPEAKER

www.oregonlegislature.gov/rayfield 900 Court St. NE, Salem, Oregon 97301

## FOR IMMEDIATE RELEASE

**Date:** October 26, 2023

Press Contact: Hazel Tylinski, <u>Hazel.Tylinski@OregonLegislature.gov</u>

## **Speaker Rayfield Tours Innovative HP Corvallis Campus**

Visit comes just months after Oregon CHIPS signed into law, more than 6,000 new semiconductor industry jobs forecasted

**SALEM, Ore.** – Today, House Speaker Dan Rayfield (D-Corvallis) toured the Hewlett-Packard (HP) Corvallis campus, celebrating leading-edge technology and economic promise. HP currently employs 2,700 and plans to expand their team significantly alongside company development, thanks in part to <u>Oregon CHIPS</u>. The visit highlights the state legislature's work to grow and modernize Oregon's economy, preserve and create family-wage jobs, and empower programming connecting universities and businesses to set our kids up for fulfilling, sustainable careers through research and apprenticeship opportunities.

"This year we seized on the opportunity to be a key part of our country's work to boost domestic semiconductor production and unlock American innovation to ensure our continued competitiveness in vital semiconductor technology, and now we're seeing it pay off," said Speaker Rayfield. "Getting to see first-hand the strong network and welcoming campus HP has established here in Corvallis is inspiring and means the world to this community and our state."

As an international leader in semiconductor development and one of the largest contributors to the U.S. semiconductor workforce, the Oregon legislature acted quickly to position our state to draw down federal CHIPS funding. Based on recommendations from the Oregon Semiconductor Competitiveness Task Force, we enacted the Oregon CHIPS Act in April to enhance opportunities for development here locally, and established a state-level research and development tax credit crafted to strategically benefit the semiconductor industry. Our top economists are expecting more than 6,000 semiconductor industry jobs (construction, tech, manufacturing) as a result.

"HP appreciates the leadership and support from Speaker Rayfield on Oregon CHIPS," **said Paul Benning, HP senior fellow**. "During the Speaker's visit to our Corvallis site, we were excited to showcase our 3D Print and Advanced Silicon Microfluidics capabilities in R&D and manufacturing."

HP has had a significant presence in Corvallis since 1976 and has 2,700 employees there today. The company's dedication to advancing innovation in print, supporting HP workers and their families, and giving back to the community has benefited Corvallis and its neighboring communities tremendously. The company's social impact and sustainability mission allows employees to support the local community through awareness and events. In fiscal year 2022, Corvallis HP employees dedicated more than 3,900 volunteer hours and \$620,000 to 58 nonprofits and Non-Governmental Organizations in the region.

With incoming and existing funding, HP plans to hire more interns in engineering and process and maintenance technician roles, providing educational, on-the-job opportunities for Oregon's students.

Speaker Rayfield also joined HP's "Day of Deployment" ceremony in recognition of the sacrifices deployed service members and their families have made and continue to make in defense of our country. The color commemorating the day is red.

Earlier this week, technology giant Intel <u>announced</u> plans to invest \$100 billion in the U.S. Semiconductor industry. This investment was made possible by expected U.S. CHIPS funding awards and is intended to go towards supporting thousands of new jobs and helping ensure that Oregon and the Pacific Northwest remain the hub of U.S. semiconductor Research and Development.

Photos from the day can be found here.

###