



SENATE MAJORITY OFFICE

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Statement by Senate Majority Leader Ginny Burdick on June 2018 Economic and Revenue Forecast

SALEM – Oregon Senate Majority Leader Ginny Burdick, D-Portland, released the following statement this morning regarding June Economic and Revenue Forecast:

“Our state’s economic growth is creating opportunities, but it’s also a reminder that we have work to do. The forecast this morning would erase the projected deficit for next biennium, allowing us to make groundbreaking investments to reform our education and child welfare systems. It also will allow us to put funds away for a rainy day. That said, this is emblematic of an unstable boom and bust revenue cycle. We are experiencing a boom now, but another bust is inevitable. Now is the time to focus on real revenue reform that will be fairer for everyday Oregonians and small businesses, while providing stable funding for public services.”

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