

SENATE MAJORITY OFFICE

Oregon State Legislature State Capitol Salem, OR

NEWS RELEASE

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Statement by Senate Majority Leader Ginny Burdick on March 2017 Economic and Revenue Forecast

SALEM – Oregon Senate Majority Leader Ginny Burdick (D-Portland) released the following statement this morning regarding the March 2017 Revenue Forecast:

"Our state economy has experienced a tremendous run of growth. Now, we are settling into a more sustainable pace of growth, though we still are outpacing the national average. The growth has continued in rural Oregon, as well, with all but one county in the state adding jobs last year. In spite of an improved revenue outlook, we still are facing a large systemic shortfall.

We need to fix our revenue structure, and we have caucus members who are exploring different possibilities. Of course, we will continue looking for ways to meet the expectations Oregonians have – continuing to grow the economy, improving educational outcomes, fixing our transportation systems and supporting public health and safety – in the most cost-effective and efficient ways possible."

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