



SENATE MAJORITY OFFICE

Oregon State Legislature
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Statement by Senate Majority Leader Ginny Burdick on May 2017 Economic and Revenue Forecast

SALEM – Oregon Senate Majority Leader Ginny Burdick (D-Portland) released the following statement this morning regarding the May 2017 Revenue Forecast:

“Oregon’s economic growth is coming back down to earth, but we’re continuing to perform well. As we settle into a more sustainable growth pace, we must focus on our revenue system and cutting costs to continue offering the education, health care and public safety services Oregonians count on. Today’s forecast shows that we will have a slightly smaller shortfall for funding current service levels, but we still face a \$1.4 billion gap. We are looking closely at both sides of the ledger – costs and income – to chart a more sustainable and stable path forward for providing vital education, public safety and health care services on which Oregonians depend. We can’t dig out of this hole with cuts alone. We need to reform and stabilize our revenue system, as well.”

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