



SEN. RICHARD DEVLIN

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PRESS ADVISORY

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Statement from Senate Majority Leader Richard Devlin on September 2009 Revenue Forecast:

“Since the collapse of the global financial markets nearly a year ago, our state has suffered through a slump that has created distressing economic circumstances for many Oregon families, business owners and has strained the state’s ability to provide basic services.”

“During the 2009 session, we passed legislation that will help pull our state out of this slump, create opportunities for Oregon businesses, and allow Oregon families make ends meet and get back on top. Our budget reflects these priorities by protecting the most important services that the state provides: education, public safety, and taking care of our most vulnerable.”

“The numbers shared today are not dramatic compared to the news we received during session when revenues fell by billions of dollars. Today’s numbers are less severe and our budget remains balanced – this is positive news, but not cause for celebration.”

“In February, we will reconvene to address the most pressing issues facing our state – especially maintaining a balanced budget. Two more revenue forecasts will inform that obligation. Because of the Legislature’s fiscal prudence and thoughtful planning, we are on course to protect our state, maintain a balanced budget, and make progress towards pulling Oregon out of this economic recession.”

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