

SENATOR MAJORITY LEADER DIANE ROSENBAUM DISTRICT 21 - PORTLAND

CHAIR, SENATE RULES COMMITTEE

NEWS RELEASE

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Statement from Senate Majority Leader Diane Rosenbaum On December 2013 Economic and Revenue Forecast

SALEM – Senate Majority Leader Diane Rosenbaum (D-Portland) released the following statement this morning following the release of the December 2013 Revenue Forecast:

"The good news today outweighs the bad. Indicators show that our economy continues to improve during this recovery. Earlier this week we heard that the state unemployment rate has hit its lowest point in over five years. We see economic growth in both rural and urban parts of the state, with promising trends for the near future.

"Because the growth we expected has materialized, we are on track to deliver on the investments we've made in Oregon's priorities. Stabilizing our K-12 schools. Protecting vulnerable Oregonians. Keeping communities safe. As we head into the 2014 legislative session, Senate Democrats will continue our efforts to create family-wage jobs in communities across the state to help more Oregonians prosper."