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Senate Democrats Reject Bill To Give Small Businesses Tax Certainty

Salem, OR - Today, Senate Democrats voted down a bill that would extend tax certainty to all Oregon businesses, regardless of size. Instead of focusing on job creation and economic recovery, Senate Democrats are fast tracking a partisan agenda that prioritizes special interests at the expense of creating jobs.

Senate Bill 196 extends small Oregon businesses the same tax certainty given to large corporations in 2012. The bill failed on a party-line vote. This legislation would allow small and medium-sized businesses to invest with certainty in Oregon by removing minimum requirements for investment projects that currently benefit large corporations.

"If we're serious about supporting all Oregon businesses and want to draw investment dollars to the state, we need to extend the same tax certainty to small businesses that we already give to large corporations," said Senator Tim Knopp (R-Bend). "Small businesses are the backbone of our communities and our economy. We must support our small businesses."

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