

**OREGON SENATE
REPUBLICANS**

FOR IMMEDIATE RELEASE

February 19, 2015

Contact: Caitie Osborne

[\(503\) 986-1955](tel:(503)986-1955)

[\(503\) 680-6944](tel:(503)680-6944)

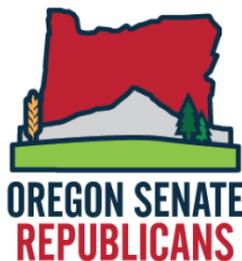
Senate Republicans Comment on February Revenue Forecast

Salem, OR - Today, the Oregon Department of Revenue released the latest revenue forecast, predicting enough additional tax revenue to trigger the "kicker" and return an expected \$349 million to Oregon taxpayers.

"Boosted by lower energy prices leading to more disposable income, Oregon's economy is on the rise, and the voter-enacted kicker will boost this prosperity," said Senate Republican Leader Ted Ferrioli (R-John Day). "Democrats voted to undermine growth in our economy by approving SB 324, a hidden gas tax. The kicker will give working families some financial relief, putting \$349 million from the voter-approved kicker back in the hands of working Oregon families. This is a cause for celebration."

"This revenue forecast gives us the certainty to we need to finally fund K-12 education at \$8 billion," explained Senator Tim Knopp (R-Bend). "With this extra tax revenue from economic growth and higher wages, we have no excuse for shortchanging Oregon classrooms. This is our green light to immediately and fully fund K-12 education at \$8 billion so school districts have the certainty they need to plan for next school year."

###



**OREGON SENATE
REPUBLICANS**

[facebook.com/ORSenateRepublicans](https://www.facebook.com/ORSenateRepublicans)
@ORSenateGOP