



*from the*

## **SENATE REPUBLICAN OFFICE**

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Tayloranne Gillespie  
Communications Director  
541-554-6631

### **Senate Democrats Pass Unfair Tax Hike on Oregon's Small Businesses**

SALEM, Ore. - Today, by passing [Senate Bill 1528](#)-a whopping \$1.3 billion small business tax hike-Oregon Senate Democrats sent a strong message to Oregon small businesses: Senate Democrats side with big corporations over small family-owned businesses.

*"Under the Democrat's plan, big national corporations make out like bandits, while local small businesses get punished with a big tax increase," said Senator Herman Baertschiger (R-Grants Pass). "We should not be punishing mom and pop shops, start-ups, and young entrepreneurs who are the backbone of Oregon's economy. It is simply unfair."*

According to the nonpartisan Legislative Revenue Office, SB 1528 will raise taxes on Oregon small businesses by nearly \$200 million in 2018, and by \$1.3 billion over the next 6 years. The measure eliminates the 20% deduction for small pass-through businesses, including LLCs, Partnerships, and Sole Proprietorships, by disconnecting Oregon from the federal tax code.

*"Democrats claim that SB 1528 will merely prevent business from "double dipping," said Senator Brian Boquist (R-Dallas). "This is wrong. The state pass-through program only applies to 22,000*

*Oregon businesses, but SB 1528 will raise taxes on over 340,000 Oregon businesses. This is unfair, irresponsible, and possibly unconstitutional."*

*"Oregon's revenue forecast is bright, there is absolutely no budgetary reason to increase taxes. None at all," said Senator Jackie Winters (R-Salem). "Senate Republicans believe that hard-working small business owners should get to keep more of what they earn, so that they can do what they do best - create jobs. Today's vote shows who is actually fighting for small business."*

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